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Table C1: Monthly Budget statement summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	6,745,047	6,959,000	7,577,601	7,267,165	6,841,452	425,713	6.2%	7,577,601
Service charges	17,363,596	18,353,075	18,593,298	17,096,012	17,021,693	74,319	0.4%	18,593,298
Investment revenue	642,628	595,694	595,694	694,382	578,654	115,728	20.0%	595,694
Transfers recognised - operational	3,619,257	3,802,940	4,308,324	3,259,478	3,321,815	(62,337)	-1.9%	4,308,324
Other own revenue	4,417,262	4,489,436	4,431,231	3,937,990	3,708,150	229,840	6.2%	4,431,231
Total Revenue (excluding capital transfers and contributions)	32,787,790	34,200,144	35,506,148	32,255,027	31,471,764	783,263	2.5%	35,506,148
Employee costs	9,357,740	10,597,571	10,342,524	9,347,700	9,428,702	(81,001)	-0.9%	10,342,524
Remuneration of Councillors	134,637	151,063	146,004	126,392	127,507	(1,116)	-0.9%	146,004
Depreciation & asset impairment	2,117,336	2,318,441	2,433,315	2,008,789	2,140,036	(131,246)	-6.1%	2,433,315
Finance charges	751,614	895,848	895,848	635,133	736,591	(101,459)	-13.8%	895,848
Materials and bulk purchases	8,378,060	8,853,353	9,027,046	7,282,498	7,320,929	(38,432)	-0.5%	9,027,046
Transfers and grants	148,246	174,833	119,607	107,898	115,152	(7,254)	-6.3%	119,607
Other expenditure	9,803,642	11,554,349	12,541,805	8,441,806	9,120,107	(678,301)	-7.4%	12,541,805
Total Expenditure	30,691,275	34,545,457	35,506,148	27,950,216	28,989,024	(1,038,808)	-3.6%	35,506,148
Surplus/(Deficit)	2,096,516	(345,312)	(0)	4,304,811	2,482,739	1,822,071	73.4%	(0)
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,602,203	1,532,058	70,145	4.6%	2,205,071
Contributions & Contributed assets	61,589	87,800	87,941	80,442	73,440	7,002	9.5%	87,941
Surplus/(Deficit) after capital transfers & contributions	4,289,641	1,919,528	2,293,012	5,987,455	4,088,237	1,899,218	46.5%	2,293,012
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	4,289,641	1,919,528	2,293,012	5,987,455	4,088,237	1,899,218	46.5%	2,293,012
Capital expenditure & funds sources								
Capital expenditure	5,489,834	6,501,277	6,359,407	4,603,022	4,353,797	249,225	5.7%	6,108,827
Capital transfers recognised	2,187,425	2,177,040	2,205,071	1,638,633	1,531,113	107,520	7.0%	2,127,889
Public contributions & donations	61,488	87,800	81,341	63,930	64,700	(770)	-1.2%	74,800
Borrowing	2,441,423	2,928,696	2,917,150	2,102,993	2,117,501	(14,508)	-0.7%	2,833,451
Internally generated funds	799,498	1,307,740	1,155,845	797,466	640,483	156,983	24.5%	1,072,687
Total sources of capital funds	5,489,834	6,501,277	6,359,407	4,603,022	4,353,797	249,225	5.7%	6,108,827
Financial position								
Total current assets	11,726,952	9,170,692	12,586,022	11,293,898				12,584,602
Total non current assets	42,136,829	46,400,477	45,831,675	46,013,994				45,819,491
Total current liabilities	8,859,315	8,502,016	8,814,994	5,961,791				8,814,356
Total non current liabilities	12,153,259	14,329,528	14,458,485	12,544,477				14,458,485
Community wealth/Equity	32,851,207	32,739,626	35,144,218	38,801,624				35,131,253
Cash flows								
Net cash from (used) operating	6,058,725	4,161,843	4,276,786	4,699,484	3,654,597	(1,044,887)	-28.6%	4,276,786
Net cash from (used) investing	(4,718,325)	(5,857,381)	(5,769,691)	(3,298,017)	(3,570,463)	(272,446)	7.6%	(5,769,691)
Net cash from (used) financing	(407,811)	2,038,733	2,041,248	(230,131)	(231,557)	(1,426)	0.6%	2,041,248
Cash/cash equivalents at the month/year end	3,199,148	1,541,117	3,880,811	4,503,804	3,185,046	(1,318,758)		3,880,811

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Standard								
<i>Governance and administration</i>	12,270,213	12,567,409	13,282,993	12,904,760	12,229,001	675,760	5.5%	13,282,993
Executive and council	301,714	314,011	317,354	262,594	274,442	(11,848)	-4.3%	317,354
Budget and treasury office	11,685,985	11,971,769	12,723,229	12,442,623	11,764,880	677,743	5.8%	12,723,229
Corporate services	282,514	281,629	242,411	199,544	189,678	9,865	5.2%	242,411
<i>Community and public safety</i>	2,884,043	3,315,492	3,594,626	2,052,662	1,975,644	77,018	3.9%	3,594,626
Community and social services	102,673	96,804	110,746	80,088	89,103	(9,015)	-10.1%	110,746
Sport and recreation	86,704	123,770	138,775	82,496	96,555	(14,059)	-14.6%	138,775
Public safety	1,225,034	1,194,620	1,197,453	668,281	571,235	97,045	17.0%	1,197,453
Housing	1,203,138	1,605,746	1,845,534	951,894	944,784	7,110	0.8%	1,845,534
Health	266,493	294,552	302,119	269,903	273,968	(4,065)	-1.5%	302,119
<i>Economic and environmental services</i>	2,054,199	1,904,756	2,024,451	1,617,661	1,680,297	(62,636)	-3.7%	2,024,451
Planning and development	283,224	305,929	321,020	299,963	289,506	10,457	3.6%	321,020
Road transport	1,763,369	1,592,599	1,694,799	1,301,048	1,383,338	(82,290)	-5.9%	1,694,799
Environmental protection	7,606	6,227	8,632	16,650	7,453	9,197	123.4%	8,632
<i>Trading services</i>	17,771,781	18,675,252	18,895,284	17,362,633	17,190,523	172,110	1.0%	18,895,284
Electricity	11,498,496	12,089,547	12,094,347	11,050,275	11,026,519	23,755	0.2%	12,094,347
Water	3,172,543	3,258,167	3,432,435	3,343,657	3,179,949	163,708	5.1%	3,432,435
Waste water management	1,985,565	2,079,484	2,137,540	1,850,904	1,884,861	(33,957)	-1.8%	2,137,540
Waste management	1,115,177	1,248,054	1,230,962	1,117,798	1,099,194	18,604	1.7%	1,230,962
<i>Other</i>	680	2,076	1,806	(45)	1,796	(1,841)	-102.5%	1,806
Total Revenue - Standard	34,980,916	36,464,984	37,799,160	33,937,671	33,077,261	860,410	2.6%	37,799,160
Expenditure - Standard								
<i>Governance and administration</i>	5,393,765	6,359,899	6,701,796	5,187,420	5,521,706	(334,287)	-6.1%	6,701,796
Executive and council	865,599	1,112,285	1,112,666	826,011	934,160	(108,150)	-11.6%	1,112,666
Budget and treasury office	2,447,166	2,816,141	2,993,428	2,315,405	2,492,579	(177,174)	-7.1%	2,993,428
Corporate services	2,081,000	2,431,473	2,595,702	2,046,005	2,094,967	(48,963)	-2.3%	2,595,702
<i>Community and public safety</i>	6,504,178	7,662,160	7,904,321	5,472,891	5,688,102	(215,211)	-3.8%	7,904,321
Community and social services	582,385	651,428	634,459	557,092	563,149	(6,057)	-1.1%	634,459
Sport and recreation	1,314,740	1,543,845	1,539,053	1,197,952	1,320,960	(123,008)	-9.3%	1,539,053
Public safety	2,486,830	2,729,102	2,675,633	1,704,073	1,697,252	6,820	0.4%	2,675,633
Housing	1,249,275	1,786,141	2,084,406	1,113,722	1,218,813	(105,091)	-8.6%	2,084,406
Health	870,947	951,643	970,771	900,054	887,928	12,126	1.4%	970,771
<i>Economic and environmental services</i>	3,425,691	3,829,922	3,926,806	3,240,783	3,390,654	(149,871)	-4.4%	3,926,806
Planning and development	756,784	879,635	871,499	740,286	780,950	(40,663)	-5.2%	871,499
Road transport	2,555,180	2,831,720	2,933,903	2,392,614	2,501,185	(108,571)	-4.3%	2,933,903
Environmental protection	113,727	118,568	121,404	107,882	108,519	(637)	-0.6%	121,404
<i>Trading services</i>	15,311,365	16,628,216	16,909,372	13,993,885	14,326,832	(332,947)	-2.3%	16,909,372
Electricity	9,340,359	10,022,681	10,021,080	8,220,489	8,287,181	(66,691)	-0.8%	10,021,080
Water	2,714,350	2,782,122	3,043,851	2,568,949	2,641,754	(72,805)	-2.8%	3,043,851
Waste water management	1,474,008	1,628,232	1,711,883	1,434,274	1,509,489	(75,215)	-5.0%	1,711,883
Waste management	1,782,647	2,195,181	2,132,559	1,770,173	1,888,409	(118,236)	-6.3%	2,132,559
<i>Other</i>	56,276	65,260	63,853	55,237	61,730	(6,493)	-10.5%	63,853
Total Expenditure - Standard	30,691,275	34,545,457	35,506,148	27,950,216	28,989,024	(1,038,808)	-3.6%	35,506,148
Surplus/ (Deficit) for the year	4,289,641	1,919,528	2,293,012	5,987,455	4,088,237	1,899,218	46.5%	2,293,012

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.

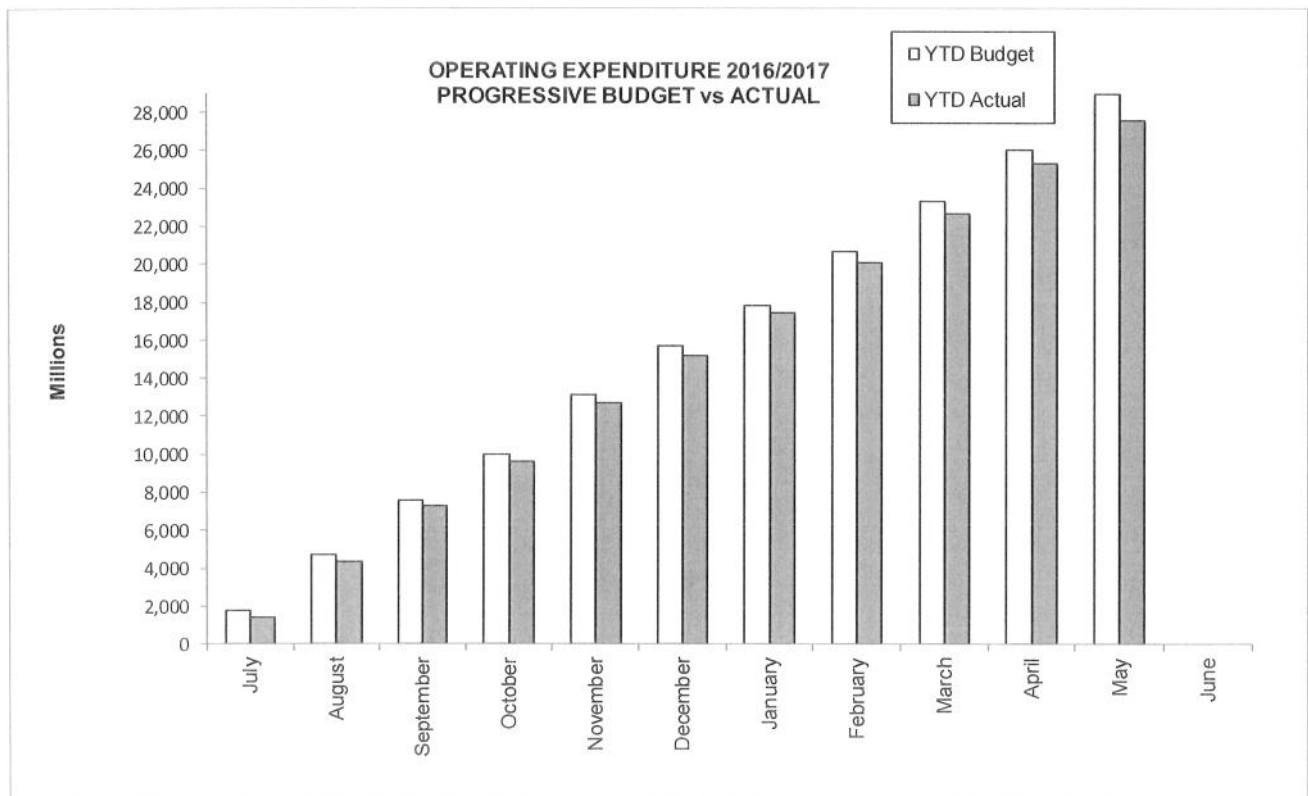
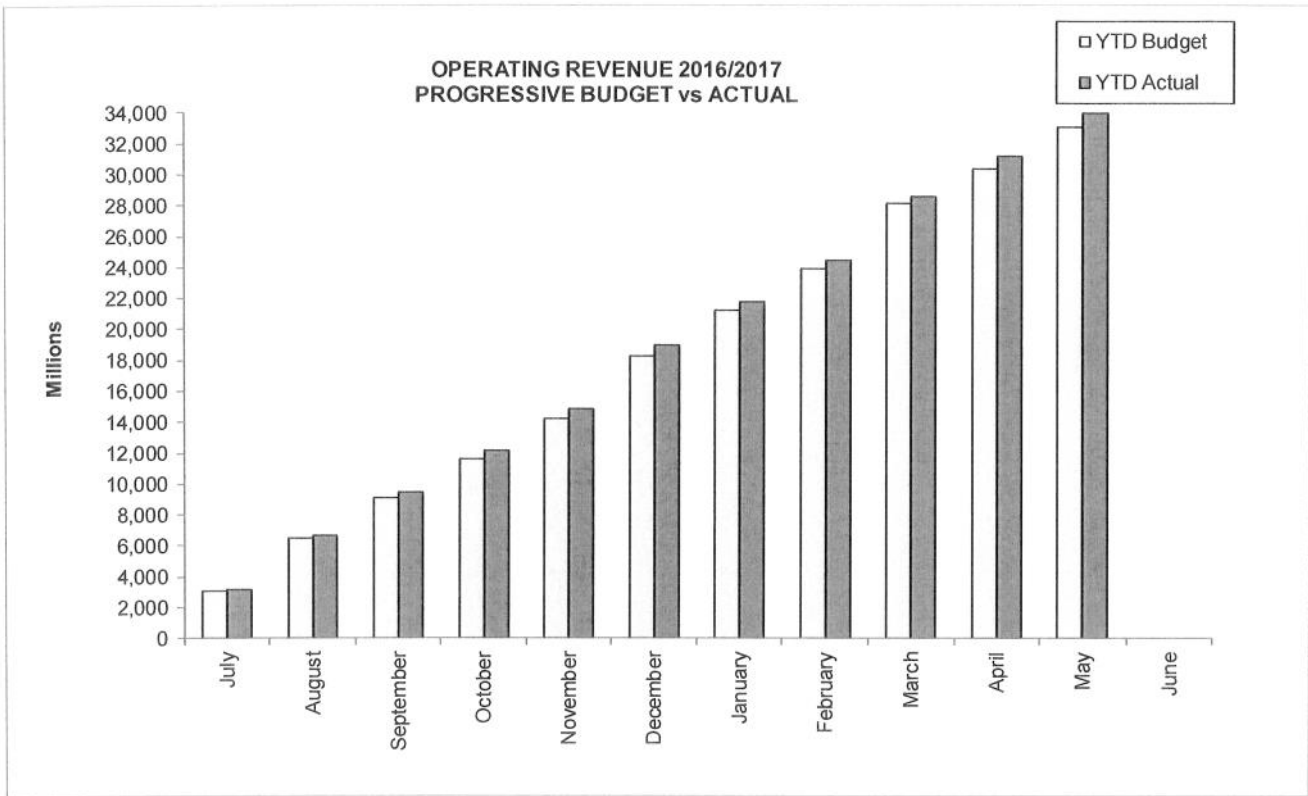


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	7,205	3,193	5,386	4,934	3,562	1,372	38.5%	5,386
Vote 2 - Assets & Facilities Management	573,021	558,494	453,182	382,110	402,517	(20,407)	-5.1%	453,182
Vote 3 - Corporate Services	55,761	71,939	72,310	61,554	39,220	22,334	56.9%	72,310
Vote 4 - City Manager	(7)	—	—	0	—	0	—	—
Vote 5 - Directorate of the Mayor	1,778	2,145	2,066	918	1,988	(1,071)	-53.8%	2,066
Vote 6 - Energy	11,527,694	12,113,461	12,118,261	11,067,663	11,043,138	24,525	0.2%	12,118,261
Vote 7 - Finance	11,840,538	12,139,426	12,898,859	12,609,898	11,925,621	684,276	5.7%	12,898,859
Vote 8 - Informal Settlements, Water & Waste Services	6,348,840	6,735,519	6,940,743	6,381,731	6,273,884	107,847	1.7%	6,940,743
Vote 9 - Safety & Security	1,236,743	1,201,463	1,204,296	688,414	582,871	105,543	18.1%	1,204,296
Vote 10 - Social Services	695,114	772,267	812,630	665,343	692,511	(27,168)	-3.9%	812,630
Vote 11 - Transport & Urban Development Authority	2,694,229	2,867,077	3,291,427	2,075,105	2,111,948	(36,843)	-1.7%	3,291,427
Total Revenue by Vote	34,980,916	36,464,984	37,799,160	33,937,671	33,077,261	860,410	2.6%	37,799,160
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	185,629	214,966	218,642	172,283	182,517	(10,233)	-5.6%	218,642
Vote 2 - Assets & Facilities Management	1,527,375	1,700,101	1,777,822	1,456,256	1,487,531	(31,275)	-2.1%	1,777,822
Vote 3 - Corporate Services	1,382,160	1,651,993	1,674,430	1,362,292	1,367,281	(4,988)	-0.4%	1,674,430
Vote 4 - City Manager	23,991	67,073	28,156	36,087	24,731	11,357	45.92%	28,156
Vote 5 - Directorate of the Mayor	401,494	432,650	475,109	397,752	423,754	(26,002)	-6.1%	475,109
Vote 6 - Energy	9,468,164	10,172,503	10,155,543	8,331,429	8,406,795	(75,365)	-0.9%	10,155,543
Vote 7 - Finance	2,725,162	3,122,764	3,309,399	2,589,540	2,776,544	(187,004)	-6.7%	3,309,399
Vote 8 - Informal Settlements, Water & Waste Services	5,952,433	6,569,522	6,831,859	5,772,609	6,006,484	(233,876)	-3.9%	6,831,859
Vote 9 - Safety & Security	2,625,125	2,919,995	2,884,135	1,850,788	1,891,400	(40,612)	-2.1%	2,884,135
Vote 10 - Social Services	2,704,436	3,110,184	3,089,842	2,571,263	2,707,511	(136,248)	-5.0%	3,089,842
Vote 11 - Transport & Urban Development Authority	3,695,304	4,583,704	5,061,210	3,409,917	3,714,478	(304,561)	-8.2%	5,061,210
Total Expenditure by Vote	30,691,275	34,545,457	35,506,148	27,950,216	28,989,024	(1,038,808)	-3.6%	35,506,148
Surplus/ (Deficit) for the year	4,289,641	1,919,528	2,293,012	5,987,455	4,088,237	1,899,218	46.5%	2,293,012

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Table C3 (a): Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	1,372	38.5%	The variance reflects against Informal Trading Levy, due to a higher than planned number of informal trading permits issued to date.	Situation is monitored by finance manager.
Vote 2 - Assets & Facilities Management	(20,407)	-5.1%	The under-recovery reflects against: 1. Rental of Facilities & Equipment, due to fewer events hosted at the Cape Town Stadium as well as Residential Lease-Out Contracts that were terminated or cancelled. 2. Gains on Disposal of PPE, due to the misalignment of the period budget provision with the actual trend on the sale of properties of which the final outcome of transactions cannot be predicted.	Situation is monitored. No remedial action required.
Vote 3 - Corporate Services	22,334	56.9%	The over-recovery reflects against: 1. Transfers recognised - Operational (ISDG), due to expenditure relating to apprentices incurred ahead of plan. 2. Other Revenue - Skills Development Levy, due to higher than planned income received, which is based on the value of the claims submitted by the City. 3. Recoveries of Operational Expenditure, due to unplanned expenditure recovered from third parties. 4. Service Charges, due to higher than anticipated income on broadband network services realised for the period.	Situation is monitored. Period budgets will be reviewed and adjusted where required. Virements submitted to adjust cash flows.
Vote 4 - City Manager	0	-	-	-
Vote 5 - Directorate of the Mayor	(1,071)	-53.8%	The variance is a combination of over-/under-recovery. 1. Transfers Recognised - Operational (under), due to delays in identifying projects to be funded from the Tourism Development Framework Grant. 2. Recoveries of Operational Expenditure (over), due to the recovery of legal costs from plaintiffs where the judge ruled in favour of the City. 3. Staff Recoveries (over), due to the recovery of expenditure from staff members being higher than planned for the period.	Situation is monitored by finance manager.
Vote 6 - Energy	24,525	0.2%	The variance is a combination of over-/under-recovery. 1. Electricity Service Charges (R4.9 million over), due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance. 2. Service Charges Other (combination of under/over) mainly on: a) Service Charges - Recoveries of Infrastructure Maintenance (under), due to consumer demand being lower than planned. b) Connection Fees (over), due to consumer demand being higher than anticipated for the period under review. 3. Development Levies (over), due to higher than planned property developments in the City. 4. Transfers recognised - Capital (under), mainly due to the Backyarders Electrification Projects and the Bonteheuwel Electrical Projects (Phase 1 and 2) being slightly behind schedule. 5. Interest Earned - Outstanding Debtors (over), due to debtors in arrears being higher than planned.	The situation is monitored by the finance manager.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u> Vote 7 - Finance	684,276	5.7%	The variance is a combination of over-/under-recovery. 1(a) Property Rates (over), due to higher than planned revenue received, which is influenced by the General Valuation (GV) 2015 outcome. The City has made good progress with the GV objection process, which is now close to completion. b) Income Forgone (under), due to fewer than anticipated applications received and properties that qualify to date. 2. Service Charges-Other (combination of under/over) mainly on: a) Administrative handling fees (under), due to less than anticipated income derived from fewer rates clearance applications and credit card handling fees. b) Collection Charges Recovered (over), due to an improvement in debt management and business procedures resulted in an increase in the debt collection charges. 3. Interest earned on external investments (over), due to the favourable cash and investment balances of the City. 4. Interest earned on Outstanding Debtors (over), due to the misalignment of planned revenue with actual income received for period under review. 5. Agency Income - Provincial (over), due to a licence renewal tariff increase and an increase in renewals processed as a result of a drive conducted by the City and Provincial Government enforcing people to renew their licence. 6. Transfers recognised - operational (over), mainly due to the VAT clawback portion on the Urban Settlements Development Grant (USDG), which will be used to fund future capital programmes. 7. Other Revenue (over) reflecting against: a) Discounts, due to more than anticipated discounts received from suppliers. b) CIDS: Commercial, due to adjustments to valuations on which CID Levies are based as well as new developments coming into stream resulting in more revenue received.	Situation is monitored. Period budgets will be reviewed and adjusted where required.
Vote 8 - Informal Settlements, Water & Waste Services	107,847	1.7%	The variance is a combination of under-/over-recovery. 1. Water Service Charges Revenue (R131 million over) and Sanitation Service Charges Revenue (R80 million under), where the variances are as a result of the 30% water restrictions implemented, the impact of the billing cycles and continuous billing corrections. 2. Service Chargers - Other (over), due to higher than planned sales on treated effluent water as a result of stricter billing measures applied as well as the use of treated effluent as an alternate to water during the drought. 3. Service Charges-Refuse (over) a) Disposal Coupon Fees (under), where the disposal of waste is consumptive and has been lower than anticipated. The refuse removal contracts that were meant to be awarded to external contractors were unsuccessful and therefore the services had to be rendered by internal departments. b) Special Waste Fees (over), due to the disposal of hazardous waste, which is consumptive based and higher than anticipated. c) Connection Fees - Electricity (over), due to the receipt of unplanned disconnection- and reconnection fees. 4. Forfeited retentions and penalties (over), due to an unforeseen once-off payment when a clean up of historic capital projects was done. 5. Transfers Recognised - Operational (over), due to higher than planned expenditure incurred for purchasing fire kits within Informal Settlements. 6. Transfers Recognised - Capital (combination of over/under recovery) due to: a) The Borchards Quarry WWTW project and the Cape Flats Bulk Sewer project being ahead of schedule within the Water & Sanitation department; and b) Informal Settlements Projects (False Bay, Kalkfontein, Urbanisation, Valhalla Park, Tambo Square) (under), due to the late appointments of contractors, community resistance and tender appeal processes which resulted in delays to the projects.	Situation is monitored. Period budgets will be reviewed and adjusted where required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	105,543	18.1%	The variance is a combination of over-/under-recovery. 1. Traffic Fines and Traffic Fines-Accruals (over), due to a higher number of fines issued for the period as a result of a higher number of traffic violations. 2. Licences and Permits (over), due to a higher than planned number of applications received for learner licences, learner certificates and PDP operator certificates. 3. Fire fees (over), due to higher than planned revenue recovered from property owners for extinguishing fires on their properties. 4. Vehicle Impoundment Fees (under), due to less transgressions as a result of the public adhering to bylaws. 5. Hire of Municipal Staff (over), due to accruals raised for externally-funded Law Enforcement officers for the last quarter of the year.	Situation is monitored by the finance manager. The period budgets will be reviewed and adjusted where required.
Vote 10 - Social Services	(27,168)	-3.9%	The variance is a combination of over-/under-recovery. 1. Service charges - other (under) due to: a) Camp/Resort fees as a result of lower than expected year to date income; and b) Service charges as a result of less clearing of vacant plots. 2. Rental of facilities and equipment (over), due to higher than anticipated income received from rental of facilities. 3. Fines (over), due to overdue book fines being higher than anticipated. 4. Licences and permits (under), due to fewer applications for atmospheric emission certificates. 5. Capital grants and donations (under), due to the slower than expected implementation of the following projects: a) Upgrade of Seawinds Smart park; b) Upgrade of POS's in Athlone and Macassar; c) Khayelitsha Wetlands upgrade; d) Upgrade of Rusthof and Khayelitsha cemeteries; and e) Various smaller USDG funded projects.	The situation is monitored by the finance manager.
Vote 11 - Transport & Urban Development Authority	(36,843)	-1.7%	The variance is a combination of over-/under-recovery mainly on: 1. Busfares (over), due to an increased number of users as a result of the poor rail services by Metrorail. 2. Building Levies/Scrutiny fees (over), due to the increase in building activities in the City. 3. Rezoning fees (under), due to fewer applications received to date. This category is difficult to predict accurately per monthly cycles. 4. Transfers recognised - operational (under), due to: a) Underspending on housing top structures projects as the result of ongoing vandalism; b) Slow progress on the promotion and communication on MyCiTi Services; c) The delayed payment to PRASA for the development framework for the Northern Corridor; and d) The delay in implementation of the Integrated Public Transport Network Plan project, due to late awarding of the tender. 5. Development Levies (over), due to the higher rate of property development in the City as well as the collection of outstanding fees. 6. Capital grant-funded projects (over), due to: a) Items delivered earlier than anticipated on the Public Transport System Management project; b) IRT PH2A., which is ahead of schedule due to good performance of contractor; and c) Valhalla Park Integrated Housing Project, which is ahead of schedule. 7. Contributed asset (over), due to the donation of the Wolfgat Environmental Education Centre to the City and the recognition thereof in the City's books.	Situation is monitored by the finance manager.

Table C3 (b): Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(10,233)	-5.6%	The under expenditure is a combination of over-/under expenditure and reflects mainly on: 1. Employee related costs: a) Salaries (over), due to misalignment of the period budget with the actual expenditure. b) Ward Committee Allowances (under), as a result of delays with establishment of ward committees. 2. Contracted Services (combination of over/under): a) Mayoral Urban Re-generation Projects (MURP) (under), due to slower than anticipated progress, as a result of difficulties experienced in reaching consensus with the community with regards to projects that are to be implemented. b) Public functions, due to fewer public functions hosted by sub councils. c) Safeguard & Security and Hire of Cars (over), due to increased gang intervention programmes and transport service required to patrol in MURP Areas.	Corrective action is underway.
Vote 2 - Assets & Facilities Management	(31,275)	-2.1%	The variance is a combination of over-/under expenditure and reflects mainly against: 1. Depreciation (under), due to the downward adjustment of depreciation charges as a result of the reclassification of assets with a land component from depreciable to non-depreciable. 2. Other Materials (under), due to cost containment measures implemented to curtail expenditure on materials, consumables, tools & equipment and delays in finalisation and awarding of the building maintenance tender. 3. Contracted Services (under), due to cost containment measures implemented to curtail expenditure on consultants and labour brokers. In addition, maintenance activities on rental stock is slower than planned, due to lack of capacity. 4. General Expenses (combination of over-/under expenditure): a) Food & Beverages (under), due to the implementation of cost containment measures. b) Fuel (under), due to older vehicles replaced with more fuel efficient vehicles and lower than expected fuel prices. c) Hire of LDV (under), due to very stringent budgetary control measures imposed on private vehicle hire. d) Subsidy on Home Owners Redemption (under), where expenditure is linked to the number of applications received. f) Vehicle Tracking (under), due to replacement of old fleet. g) Indigent Relief (over), where higher than anticipated applications were received to date. h) Computer Network Extensions (over), due to the roll- out of computer network in the Facilities Management department.	Situation is monitored and corrective action is underway, where required.
Vote 3 - Corporate Services	(4,988)	-0.4%	The variance is a combination of under-/over expenditure mainly on: 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Remuneration of Councillors (over), due to the misalignment of the period budget with the actual expenditure trend. 3. Depreciation (under), due to the downward adjustment of depreciation charges as a result of the reclassification of assets with a land component from depreciable to non-depreciable. 4. Other Materials (under), where less repairs were performed for the period than anticipated. 5. Contracted Services (under), due to delays in renewal of various telecommunication and IT-related maintenance tenders. 6. General Expenses (over): a) Cell Phone Subscriptions, due to allocation of 3G cards to additional staff and councillors who qualify. b) Training, due to a misalignment of the period budget with actual expenditure. c) Computer Services, due to annual renewal of computer software licences. d) Advertising, due to higher than anticipated expenditure for the period under review.	The situation is being monitored and alignment of the period budget with the actual expenditure will be undertaken.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - City Manager	11,357	45.92%	The variance is largely due to the advance payment of the 2017/18 SALGA membership fees by the City in order to receive the discount offer for early payment.	A journal will be processed at year-end to reflect the expenditure in the correct financial period. Situation is monitored by finance manager. Corrective action is underway.
Vote 5 - Directorate of the Mayor	(26,002)	-6.1%	The expenditure is a combination of over-/under expenditure mainly on: 1. Employee related costs (over), largely due to lump sum bonuses paid to staff members. 2. Depreciation (under), due to the reversal of depreciation charges as a result of reclassification of asset with a land component from depreciable to non-depreciable. 3. Contracted Services (under), due to delays in awarding the tender for professional services to support transversal management training. 4. Transfers and Grants (under), where the Executive Mayor approved fewer than anticipated sponsorships requests to date. 5. Computer Services (over), due to additional work required on the PPM project iro the Strategic Management, Transport & Urban Development Authority programme and the Integrated Human Settlements frameworks.	
Vote 6 - Energy	(75,365)	-0.9%	The variance is largely due to under expenditure mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Electricity, due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources. Continuous movement of consumers between the various tariffs and changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance. 3. Contracted Services, due to: a) Delays in awarding the Public Lighting and First line response (FLR) maintenance tenders as a result of specifications clarification. b) Labour brokers provision not required for the current financial year. 4. Other Expenditure, mainly on: a) Cleaning Costs, as a result of delays in awarding tenders. b) Security Services, due to the downscaling of security operations resulting from changing overhead cables to underground cables. c) Fuel, due to lesser requirement for the gas turbine and lower consumption on fleet. d) SCADA (Supervisory control and data acquisition) Software Licence payment delayed as result of the delayed approval of the SCM deviation report. e) Transportation, where the staff transportation contract is only paid when invoices are submitted. f) Specialised Information Technology Services (under), due to delays in the metering mobile project as a results of tender specifications clarification. 5. Other Materials), due to delays in awarding the Public lighting and First line response (FLR) maintenance tenders as a result of specifications clarification. 6. Depreciation, due to fewer than anticipated assets capitalised to date.	The situation is monitored by the finance manager. Alignment of the budget with actual expenditure will be undertaken where necessary.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Finance	(187,004)	-6.7%	The variance is largely due to under-/over expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Finance charges (under), as a result of savings due to the loan that was not taken up as originally planned given the current City's cash position. 3. Collection Cost (over), due to commission paid per transaction to various third party vendors. 4. General Expense (combination of over/under) on: a) Bank Charges & Services (under), due to delays in the roll out of Point of Sale terminals at cash offices. b) Deeds and transfers (under), due to delays in the database project. c) Printing, Stationery & Photocopying (over), due to notices issued for renewal of motor vehicle licenses. d) Indigent relief (under), where fewer than anticipated applications were received to date. The impact of the General Valuation, which resulted in some properties not qualifying for the relief benefit further contributed to the under expenditure.	Situation is monitored by the finance manager.
Vote 8 - Informal Settlements, Water & Waste Services	(233,876)	-3.9%	The variance is a combination of under-/over expenditure mainly on: 1. Employee-related costs (under), due to the turnaround time in the filling vacancies, impact of internal filling of vacant posts and challenges experienced in sourcing suitable candidates for the Mayor's Job Creation Project posts. 2. Bulk Purchase (under), mainly as a result of outstanding invoices from the Department of Water & Sanitation, which is expected to be received in June 2017. 3. Contracted Services (under) due to: a) Chipping (under), due to lower than anticipated requests received from residents for chipping. b) Haulage (under), due to delays in the Haulage tender as the tender had to be re-advertised to allow a change in scope. Work on the haulage tender commenced at the end of March 2017 and the full expenditure allocation will be spent in the next financial year. c) Lower than planned R&M required on buildings at Solid Waste depots. d) Other Materials (over), which relates to the bulk purchase of fire kits during December and January to replace/repair informal structures damaged after fire damage. 4. Other Expenditure (combination of under/over): a) Security Services Charges (over), due to additional security requirements. b) Electricity (under), due to current water restrictions resulting in lower water demand and thus lower pumping costs for water and sanitation. c) Computer Service Software License (under), due to tenders being placed on hold and an audit finding against the vendor providing Enterprise licenses resulting in no software licenses being purchased. d) Security Services & Charges (over), due to increased security requirements at disposal facilities and informal settlement areas.	The situation is monitored by the finance managers and corrective action will be undertaken where required.
Vote 9 - Safety & Security	(40,612)	-2.1%	The variance is a combination of over-/under expenditure and reflects mainly against: 1. Employee related costs (over), due to standby and shift allowances being more than expected as a result of staff shortages. 2. Materials Other (under), due to cost containment measures implemented to curtail expenditure on materials. 3. Contracted Services (under), largely due to lower than anticipated demand for safeguarding and security services for the period. 4. Transfers and Grants (under), due to non-payment to beneficiaries as a result of outstanding documentation required prior approval. 5. General Expenses (combination of over/under) mainly on: a) Uniform and Protective clothing (under), due to delays in awarding the Law Enforcement uniform tender. b) Fuel (under), due to a large number of vehicles being repaired and therefore not utilised. c) Software Licenses (over), due to the annual renewal of computer software licenses. d) Printing and Stationery (under), due to lower than anticipated year to date expenditure incurred.	Situation is monitored by finance manager.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 10 - Social Services	(136,248)	-5.0%	The variance is a combination of over-/under expenditure and is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. The directorate currently has 175 vacancies. 2. Depreciation (under), due to the re-classification of public open spaces to non-depreciable land resulting in the adjustment and reversal of prior years' depreciation charges. 3. Materials Other (under), due to the delayed implementation of various outstanding R&M projects. 4. Contracted services (under), due to: a) Grass cutting tender still not finalised as well as the Level 3 water restrictions currently in place. b) Outstanding invoices for laboratory services as well as higher than anticipated HIV & TB patients being tested. c) Slower than anticipated progress on sport and recreation programmes. d) Delayed implementation of the Mayor's Job Creation projects. 5. General expenses (combination of over/under), due to: a) Pharmaceutical suppliers & Vaccines (over), as a result of the cost of ARV drugs and vaccines being higher than anticipated. b) Electricity (under), due to lower than anticipated consumption. c) Fuel (under) due to the stricter control measures put in place and price fluctuations. d) Security services (under), due to service providers being paid one month in arrears. e) Uniforms and protective clothing (under), due to delays in the Mayor's Job Creation projects.	The recruitment and selection process is on-going. The situation is monitored by the finance manager.
Vote 11 - Transport & Urban Development Authority	(304,561)	-8.2%	The variance is a combination of over-/under expenditure on various items: 1. Employee related costs (under), due to the turnaround time of filling vacancies. The directorate currently has 299 vacancies. 2. Other Materials (over), due to fire kits (building materials) purchased and issued to informal settlement areas to repair structures damaged by fires. 3. Contracted Services (under), a) The contract for the Belhar Pentech project was terminated due to poor performance. The tender for internal services was re-advertised and a new contractor appointed. Finalisation of tender is still in the appeal period. b) Human Settlement projects at Atlantis Kanonkop delayed, due to ongoing vandalism and armed robberies on site. c) The Morkel's Cottage project was delayed for months as a result of restricted access to the site, where access to the site had to be obtained from the Department of Works. This has since been resolved and progress is being made with the project. d) Savings on the maintenance of the MyCiTi buses due to lower than anticipated tender prices. 4. General Expenses (under), mainly on: a) Fuel, due to price fluctuations. b) IRT taxi compensation, where pay-outs are dependent on complex negotiations and conditions with the taxi operators, which are difficult to predict. c) Savings on Dial-a-Ride services, due to lower than anticipated tender prices.	Situation is monitored on an ongoing basis.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	6,745,047	6,959,000	7,577,601	7,267,165	6,841,452	425,713	6.2%	7,577,601
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	10,796,214	10,791,281	4,933	0.0%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,251,696	3,159,708	3,028,248	131,460	4.3%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,691,777	1,489,953	1,570,228	(80,275)	-5.1%	1,691,777
Service charges - refuse revenue	1,090,550	1,232,929	1,216,925	1,090,252	1,087,580	2,672	0.2%	1,216,925
Service charges - other	554,766	617,287	624,981	559,886	544,357	15,529	2.9%	624,981
Rental of facilities and equipment	350,954	383,550	385,266	358,351	355,591	2,759	0.8%	385,266
Interest earned - external investments	642,628	595,694	595,694	694,382	578,654	115,728	20.0%	595,694
Interest earned - outstanding debtors	221,609	284,710	244,710	258,539	203,617	54,922	27.0%	244,710
Dividends received	–	–	–	–	–	–	–	–
Fines	1,088,073	1,055,743	1,055,676	542,069	457,152	84,917	18.6%	1,055,676
Licences and permits	41,494	27,893	35,893	43,988	33,393	10,595	31.7%	35,893
Agency services	183,260	153,993	153,993	164,226	152,996	11,230	7.34%	153,993
Transfers recognised - operational	3,619,257	3,802,940	4,308,324	3,259,478	3,321,815	(62,337)	-1.9%	4,308,324
Other revenue	2,405,372	2,504,046	2,515,192	2,562,039	2,480,578	81,461	3.3%	2,515,192
Gains on disposal of PPE	126,501	79,500	40,500	8,778	24,822	(16,044)	-64.6%	40,500
Total Revenue (excluding capital transfers)	32,787,790	34,200,144	35,506,148	32,255,027	31,471,764	783,263	2.5%	35,506,148
Expenditure By Type								
Employee related costs	9,357,740	10,597,571	10,342,524	9,347,700	9,428,702	(81,001)	-0.9%	10,342,524
Remuneration of councillors	134,637	151,063	146,004	126,392	127,507	(1,116)	-0.9%	146,004
Debt impairment	1,898,476	2,003,203	2,257,845	1,294,804	1,304,361	(9,557)	-0.73%	2,257,845
Depreciation & asset impairment	2,117,336	2,318,441	2,433,315	2,008,789	2,140,036	(131,246)	-6.1%	2,433,315
Finance charges	751,614	895,848	895,848	635,133	736,591	(101,459)	-13.8%	895,848
Bulk purchases	8,073,336	8,515,180	8,515,180	6,862,576	6,878,877	(16,302)	-0.2%	8,515,180
Other materials	304,724	338,172	511,865	419,922	442,052	(22,130)	-5.0%	511,865
Contracted services	3,421,785	4,396,163	4,702,040	3,049,799	3,513,767	(463,968)	-13.2%	4,702,040
Transfers and grants	148,246	174,833	119,607	107,898	115,152	(7,254)	-6.3%	119,607
Other expenditure	4,475,263	5,154,983	5,581,920	4,096,240	4,301,979	(205,739)	-4.8%	5,581,920
Loss on disposal of PPE	8,118	–	–	964	–	964	100.0%	–
Total Expenditure	30,691,275	34,545,457	35,506,148	27,950,216	28,989,024	(1,038,808)	-3.6%	35,506,148
Surplus/(Deficit)	2,096,516	(345,312)	(0)	4,304,811	2,482,739	1,822,071	73.4%	(0)
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,602,203	1,532,058	70,145	4.6%	2,205,071
Contributions recognised - capital	61,488	87,800	81,341	63,930	66,841	(2,911)	-4.4%	81,341
Contributed assets	100	–	6,600	16,512	6,600	9,913	150.2%	6,600
Surplus/(Deficit) after capital transfers & contributions	4,289,641	1,919,528	2,293,012	5,987,455	4,088,237			2,293,012
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	4,289,641	1,919,528	2,293,012	5,987,455	4,088,237			2,293,012
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	4,289,641	1,919,528	2,293,012	5,987,455	4,088,237			2,293,012
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	4,289,641	1,919,528	2,293,012	5,987,455	4,088,237			2,293,012

The ensuing tables reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, where required.

Table C4 (a): Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	425,713	6.2%	Property Rates (over), due to higher than planned revenue received. The over-recovery is influenced by the General Valuation (GV) 2015 outcome. The City has made good progress with the GV objection process, which is now close to completion. The over-recovery will cover the impact of valuation objections and the appeal outcomes.	Current trends are monitored.
Service charges - electricity revenue	4,933	0.0%	The over-recovery is due to the periodic changes in consumption as a consequence of changing weather conditions as well as the implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance.	Current trends are monitored.
Service charges - water revenue	131,460	4.3%	The over-recovery is mainly due to the newly implemented level 3 water restrictions (30%), the impact of the billing cycles and billing corrections.	Current trends are monitored.
Service charges - sanitation revenue	(80,275)	-5.1%	The under-recovery is mainly on Sewerage Sales. The charges on sewerage are demand driven and linked to water consumption trends and the factors influencing water consumption.	Current trends are monitored.
Service charges - refuse revenue	2,672	0.2%	The over-recovery is mainly due to higher than planned income for refuse removal as a result of data clean-up of debtors records and higher than planned Special Waste revenue from the disposal of hazardous waste.	Current trends are monitored.
Service charges - other	15,529	2.9%	The over-recovery is mainly on: 1. Collection Charges Recovered, due to higher than planned revenue for the period. 2. Fire fees, due to higher than planned revenue recovered from property owners for extinguishing of fires. 3. Building Levies/Scrutiny Fees, due to the increased level of building activities in the City. 4. Connection Fees - Electricity, due to higher than planned demand from consumers.	No corrective action required.
Rental of facilities and equipment	2,759	0.8%	The over-recovery is due to higher than anticipated income received from rental of facilities for the period under review.	No corrective action required.
Interest earned - external investments	115,728	20.0%	The over-recovery is largely due to interest earned being higher than planned for the period under review and is due to more favourable investment and cash balances.	No corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Interest earned - outstanding debtors	54,922	27.0%	The over-recovery is on Property Rates, Electricity, Water & Sanitation and Solid Waste debtors and is related to the debtors payment ratio and outstanding debtor balances.	No corrective actions required.
Dividends received	—	-	-	-
Fines	84,917	18.6%	The over-recovery is mainly on Traffic Fines and Traffic Fines-Accruals, where the number of fines issued for the period were higher than planned as a result of more traffic violations.	No corrective actions required.
Licences and permits	10,595	31.7%	The over-recovery is mainly within the Safety & Security directorate, due to the higher than planned applications received for learner licences, learner driver certificates and PDP operator certificates.	No corrective actions required.
Agency services	11,230	7.3%	The over-recovery is mainly within the Finance directorate and is due to higher than planned revenue received for vehicle licences processed for the period.	No corrective actions required.
Transfers recognised - operational	(62,337)	-1.9%	The variance is mainly within the Transport & Urban Development Authority directorate and is due to: 1. Underspending on housing top structures projects as the result of ongoing vandalism; 2. Slow progress on the promotion and communication of MyCiTi services; 3. The delayed payment to PRASA for the development framework of the Northern Corridor; and 4. The delay in implementation of the Integrated Public Transport Network Plan project, due to the delayed awarding of the tender.	The situation is monitored by the finance manager. Period budgets will be reviewed and adjusted where required.
Other revenue	81,461	3.3%	The main contributors to this over-recovery are: 1. Development Levies/BICL, due to higher than planned revenue on development levies received from property developers. 2. Skills Development Levy, due to payment of claims being higher than planned to date. 3. Hire of Municipal Staff, due to accruals raised for staff members for events within the Safety & Security directorate. 4. CIDS - Commercial, due to adjustments of valuations on which CID Levies are based as well as new developments coming into stream resulting in more revenue received.	No corrective actions required.
Gains on disposal of PPE	(16,044)	-64.6%	The under-recovery is mainly within the Assets and Facility Management directorate and relates to the sale of PPE for which the actual outcomes are difficult to accurately plan for per monthly cycles.	No corrective actions required.

Table C4 (b): Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(81,001)	-0.9%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	The filling of vacancies is on-going and seasonal staff are appointed as and when required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	(1,116)	-0.9%	The variance is due to the misalignment of the period budget with the actual expenditure.	Alignment of the period budget with the actual expenditure will be undertaken.
Debt impairment	(9,557)	-0.73%	Immaterial variance.	-
Depreciation & asset impairment	(131,246)	-6.1%	The under expenditure is due to the downward adjustment of depreciation charges as a result of reclassification of assets with a land component from depreciable to non-depreciable. This expenditure is also largely linked to the capitalisation rate of assets.	No remedial action needed.
Finance charges	(101,459)	-13.8%	The variance as a result of savings realised, due to the loan that was not taken up as originally planned given the current City's cash position.	No remedial action needed.
Bulk purchases	(16,302)	-0.2%	The variance is on: 1. Electricity Bulk Purchases as a result of periodic changes in consumption resulting from changing weather conditions as well as the implementation of alternative energy sources. Continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance. 2. Water Bulk Purchase mainly as a result of outstanding invoices from the Department of Water & Sanitation, which is expected to be received in June 2017.	No remedial action needed.
Other materials	(22,130)	-5.0%	The variance largely due to: 1. Cost containment measures implemented to curtail expenditure on materials as well as delays in finalisation and awarding of the building maintenance tender. 2. Delays in awarding of the Public lighting and First line response (FLR) maintenance tenders as a result of specifications clarifications.	No remedial action needed.
Contracted services	(463,968)	-13.2%	The variance is mainly due to: 1. Cost containment measures implemented to curtail expenditure on consultants. 2. Delays in awarding tenders and receipt of invoices from service providers. 3. Termination of contracts, due to poor performance. 4. Slower than anticipated progress on major construction projects, due to challenges experienced with the awarding of tenders, delays on Human Settlement projects and lower than anticipated tender prices on MyCiTi bus maintenance. 5. Slower than planned maintenance activities on rental stock. 6. Misalignment of the budget with the actual expenditure and the reactive component of R&M, which is of an adhoc nature and difficult to plan accurately per monthly cycle.	Alignment of the period budget with the actual expenditure is ongoing.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Transfers and grants	(7,254)	-6.3%	The variance is due to non-payment to beneficiaries who have not yet submitted the documentation required prior approval and payment of the grant.	No remedial action needed.
Other expenditure	(205,739)	-4.8%	The variance mainly on: 1. Fuel, due to lower fuel requirements for water generators, the impact of price fluctuations of fuel and lower consumption. 2. IRT taxi compensation pay-outs, which is dependent on complex negotiations with taxi operators. 3. R&M, due to misalignment of the budget with actual expenditure and the reactive component of R&M, which is adhoc in nature and difficult to plan accurately per monthly cycle. 4. Indigent Relief, where the year-to-date applications are fewer than initially planned. 5. Software Licenses, due to delays in the payment of invoices and fewer licenses required. 6. Computer Services, due to reduced utilisation of Internet Service Providers and cheaper rates resulting in reduced Internet usage costs. 7. Electricity, due to current water restrictions resulting in less demand for water and thus lower pumping costs for water and sanitation. 8. Bank Charges & Services, due to delays in the rollout of Point of Sale terminals at cash offices.	The situation is monitored by the respective finance manager and corrective action will be taken where required.
Loss on disposal of PPE	964	100.0%	-	-

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	9,176	6,204	12,375	7,213	10,410	(3,197)	-30.7%	12,242
Vote 2 - Assets & Facilities Management	311,356	380,223	388,008	257,362	181,237	76,125	42.0%	371,749
Vote 3 - Corporate Services	318,490	302,085	257,408	147,216	168,875	(21,659)	-12.8%	253,829
Vote 4 - City Manager	232	242	322	223	278	(56)	-20.1%	320
Vote 5 - Directorate of the Mayor	22,086	21,196	22,341	17,935	19,101	(1,166)	-6.1%	22,143
Vote 6 - Energy	1,090,855	1,607,202	1,376,327	1,020,946	1,039,015	(18,069)	-1.7%	1,280,878
Vote 7 - Finance	15,866	16,111	24,379	17,111	19,069	(1,957)	-10.3%	24,115
Vote 8 - Informal Settlements, Water & Waste Services	1,698,228	2,055,689	1,949,977	1,356,144	1,258,930	97,214	7.7%	1,843,320
Vote 9 - Safety & Security	150,281	138,938	119,749	84,961	84,197	764	0.9%	119,641
Vote 10 - Social Services	231,223	247,679	264,684	169,633	183,422	(13,788)	-7.5%	253,900
Vote 11 - Transport & Urban Development Authority	1,642,040	1,725,706	1,943,836	1,524,277	1,389,264	135,013	9.7%	1,926,689
Total Capital Expenditure	5,489,834	6,501,277	6,359,407	4,603,022	4,353,797	249,225	5.7%	6,108,827
Capital Expenditure - Standard Classification								
Governance and administration	520,726	571,966	698,047	448,804	449,647	(844)	-0.2%	666,475
Executive and council	45,771	35,849	162,218	116,888	149,215	(32,327)	-21.7%	143,637
Budget and treasury office	15,367	15,997	24,345	17,006	18,949	(1,943)	-10.3%	24,079
Corporate services	459,588	520,120	511,484	314,910	281,484	33,426	11.9%	498,759
Community and public safety	770,004	936,453	982,014	702,246	509,656	192,590	37.8%	945,446
Community and social services	85,337	69,742	86,871	57,293	58,354	(1,061)	-1.8%	81,335
Sport and recreation	142,704	148,513	170,804	108,902	117,282	(8,380)	-7.1%	165,832
Public safety	187,892	185,098	170,276	126,854	118,690	8,164	6.9%	170,247
Housing	336,949	499,611	529,374	391,817	197,941	193,875	97.9%	503,345
Health	17,122	33,490	24,688	17,389	17,389	(9)	0.0%	24,687
Economic and environmental services	1,529,423	1,534,557	1,541,368	1,178,183	1,228,587	(50,404)	-4.1%	1,543,409
Planning and development	58,135	70,524	69,660	57,593	58,701	(1,109)	-1.9%	69,515
Road transport	1,454,254	1,448,117	1,459,660	1,115,613	1,163,501	(47,889)	-4.1%	1,461,870
Environmental protection	17,034	15,916	12,048	4,978	6,384	(1,406)	-22.0%	12,023
Trading services	2,669,181	3,458,301	3,137,977	2,273,789	2,165,907	107,882	5.0%	2,953,497
Electricity	1,016,911	1,536,812	1,305,687	964,863	988,409	(23,547)	-2.4%	1,210,239
Water	719,005	883,225	951,685	683,484	576,767	106,717	18.5%	917,301
Waste water management	680,773	800,774	698,524	495,635	455,846	39,789	8.7%	644,477
Waste management	252,491	237,491	182,081	129,806	144,884	(15,078)	-10.4%	181,480
Other	500	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	5,489,834	6,501,277	6,359,407	4,603,022	4,353,797	249,225	5.7%	6,108,827
Funded by:								
National Government	2,030,362	2,079,122	2,152,751	1,596,404	1,489,821	106,583	7.2%	2,078,374
Provincial Government	156,729	97,918	52,320	42,229	41,292	938	2.3%	49,515
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	333	-	-	-	-	-	-	-
Transfers recognised - capital	2,187,425	2,177,040	2,205,071	1,638,633	1,531,113	107,520	7.0%	2,127,889
Public contributions & donations	61,488	87,800	81,341	63,930	64,700	(770)	-1.2%	74,800
Borrowing	2,441,423	2,928,696	2,917,150	2,102,993	2,117,501	(14,508)	-0.7%	2,833,451
Internally generated funds	799,498	1,307,740	1,155,845	797,466	640,483	156,983	24.5%	1,072,687
Total Capital Funding	5,489,834	6,501,277	6,359,407	4,603,022	4,353,797	249,225	5.7%	6,108,827

The ensuing tables reflect the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, where required.

Table C5 (a): Material variance explanations for capital expenditure

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(3,197)	-30.7%	The variance is due to delays experienced against the following projects: 1. Furniture, Tools & Equipment- Additional: The finalisation of specifications took longer than originally anticipated. 2. Security hardening of Subcouncil offices: Finalisation of needs took longer than originally anticipated. 3. Upgrade Informal Markets & Facilities:, Cash flows are misaligned.	1. Orders for furniture and equipment have been placed; awaiting delivery. 2. Order has been placed; awaiting delivery. 3. Project manager will closely monitor the project and ensure that the project progresses in line with revised cash flows.
Vote 2 - Assets & Facilities Management	76,125	42%	Fleet Management - Additional Vehicle Replacement: Some vehicles were delivered earlier than initially anticipated, due to availability of stock.	No remedial action required.
Vote 3 - Corporate Services	(21,659)	-13%	1. Dark Fibre Broadband Infrastructure: Project behind planned spend, due to expiry of tenders on the following components of the project: a. Core, aggregation and local aggregation; and b. High-site upgrades and new infrastructure. 2. Digital Inclusion Projects: Project is behind schedule due to the non-availability of tenders for a significant portion of this financial year.	1. Outstanding orders have been placed using alternate term tenders; awaiting delivery. 2. Contractors were encouraged to utilise additional resources in order to ensure implementation by 30 June 2017.
Vote 4 - City Manager	(56)	-20%	Furniture, Equipment and Office Equipment: Initially delayed due to the finalisation of specifications. All orders were placed. Some items were delivered and awaiting delivery of others.	Following up with vendors regarding delivery of furniture and equipment including outstanding invoices.
Vote 5 - Directorate of the Mayor	(1,166)	-6%	1. Vehicle Acquisition 2017: Awaiting delivery of one VIP vehicle. 2. Project and Portfolio Management: Reduced monthly spend, due to public holidays resulting in cash flow misalignment. 3. Furniture & Equipment- Additional FY2016: Awaiting outstanding invoices for laptops delivered. Further orders were placed; awaiting delivery.	1. Following up with dealer on a regular basis. 2. Project on track. 3. Following up with vendor regarding outstanding invoices and delivery of outstanding items.
Vote 6 - Energy	(18,069)	-2%	Immaterial variance.	No remedial action required.
Vote 7 - Finance	(1,957)	-10.3%	1. Replacement of Warehouse Equipment: a) The equipment for Hillstar Depot has been delivered and the GRN is in progress. The planned completion date for the racking installation is now 15 June 2017. b. The CCTV installation at the Civic Centre store has been completed; awaiting invoice. 2. Automation of Virements: Work to be completed by June, however service providers were not able to submit the final May timesheets in time for processing for May.	1. Department liaising with service providers to submit invoices timeously. 2. Liaising with service providers to ensure that timesheets are submitted on time.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	97,214	7.7%	The directorate is ahead of planned spend for the period under review; the main reasons are good contractor performance and implementation of projects being much faster than originally planned. Refer below for further comments per department.	There are on-going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously, to ensure maximum spend. Refer below for further comments per department.
Management: Inf Settlmnts, Water & Waste	-	-	-	-
Informal Settlements & Backyarders	(34,214)	-42.1%	The negative variance is due to delays being experienced against the following projects: 1. UISP: Kalkfontein Informal Settlement, where an appeal has been lodged against contract awarded; 2. Urbanisation: Backyards/Informal Settlements Upgrade, where cash flow is misaligned; 3. IDA/UISP Sweethomes-Philippi, due to initial delays relating to protracted tender processes; and 4. UISP: Tambo Square Gugulethu, due to delays relating to community resistance.	Project managers will continue to closely monitor and track all projects and tenders. Relevant corrective action will be implemented timeously to ensure maximum spend. 1. The project has been rephased to the 2017/18 financial year; funds are being viremented to the Sweet Homes Farm Project in this financial year. 2. Funds will be transferred to the Water Dispensing Project to cater for devices for backyarders. 3. The project has been fast-tracked and accelerated and expenditure will reflect accordingly in the following weeks. 4. The project has been rephased to the 2017/18 financial year.
Solid Waste Management	(15,078)	-10.4%	The negative variance is due to: 1. Plant & Vehicles - Replacement: Mechanical Sweepers were delivered but the invoice had to be revised to accommodate forward cover. 2. Drop-off Facilities- Upgrading FY2017: Delay in the finalisation of the appointment of the consultant has resulted in under-expenditure, however designs are now underway. 3. Development of Landfill Infrastructure: Misalignment of current cash flows. The contractor's May 2017 invoice was received after month-end and there were delays in delivery of orders that were placed.	Project managers will continue to closely monitor and track all projects and tenders to ensure maximum spend.
Water & Sanitation	146,506	14.2%	The positive variance is due to good contractor performance and implementation being much faster than originally planned on the following projects: 1. Completion of Cape Flats III Bulk Sewer; 2. Borchards Quarry WWTW; 3. Mitchells Plain WWTW; and 4. Meter Replacement Programme.	Project managers will continue to closely monitor and track all projects and tenders to ensure maximum spend.
Vote 9 - Safety & Security	764	0.9%	Immaterial variance.	No remedial action required.
Vote 10 - Social Services	(13,788)	-7.5%	1. The variance is due to delayed implementation experienced on the following projects: a. Park Upgrade programmes; b. Construction of the Du Noon Library; c. Maitland Crematorium; and 2. Delayed delivery of specialised equipment at Health Clinics.	Monitor and ensure that projects are completed by 30 June 2017.
Vote 11 - Transport & Urban Development Authority	135,013	9.7%	The variance is still directly attributable to the Annandale property acquisition, which was concluded ahead of schedule. In addition, there has been better than expected performances on certain contracts i.e. construction of the Strand Sea Wall and NMT facilities. due to favourable weather conditions and good contractor performance. Both Forest Village (Blue Downs) and Belhar CBD Housing Developments were also completed ahead of schedule.	No remedial action required.

The graphs below illustrate the capital budget versus actual expenditure per vote.

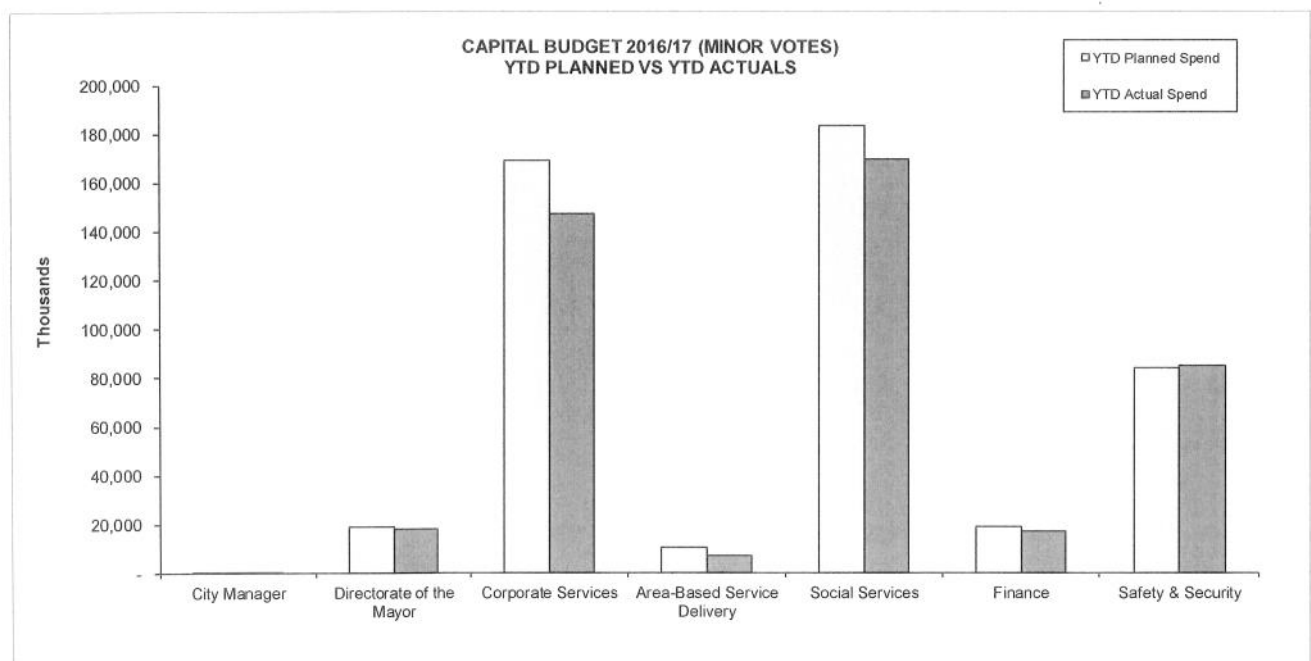
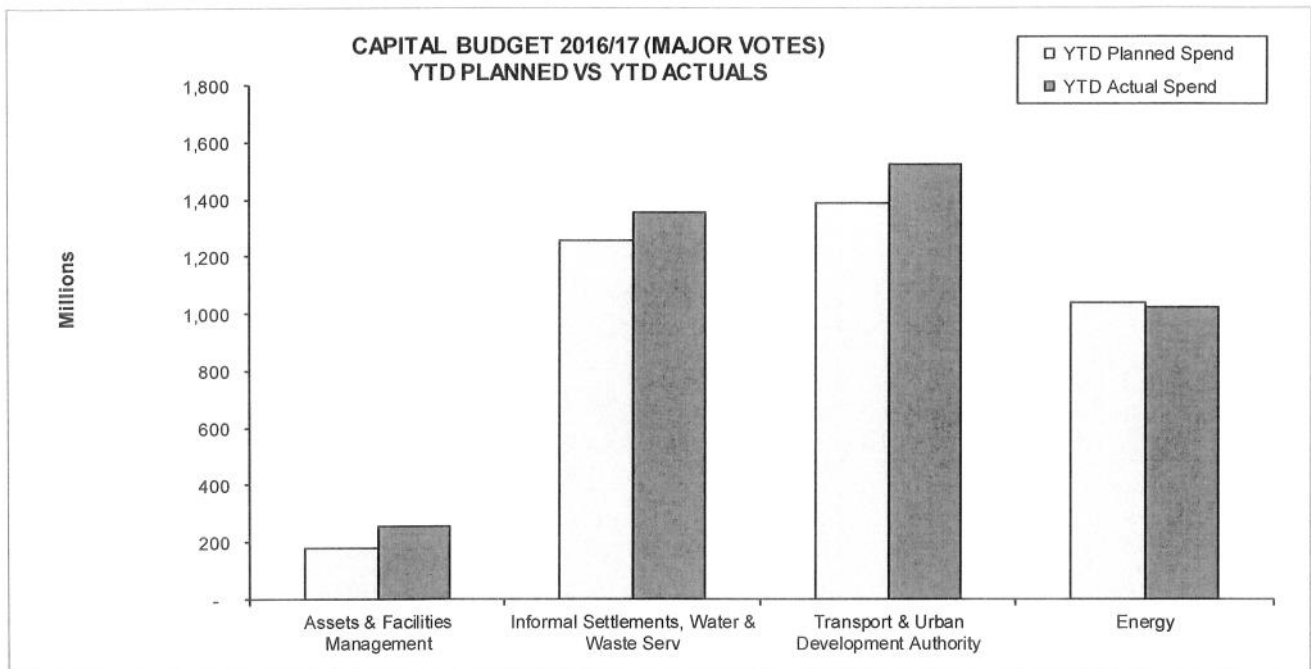


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2015/16	Budget Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash	93,003	103,411	103,411	108,150	103,411
Call investment deposits	5,394,645	2,908,391	5,843,267	5,394,645	5,841,847
Consumer debtors	5,106,634	4,903,207	5,351,344	4,311,550	5,351,344
Other debtors	858,306	894,630	987,052	1,141,159	987,052
Current portion of long-term receivables	17,093	21,871	17,948	17,093	17,948
Inventory	257,273	339,182	283,000	321,302	283,000
Total current assets	11,726,952	9,170,692	12,586,022	11,293,898	12,584,602
Non current assets					
Long-term receivables	51,695	67,980	49,110	33,224	49,110
Investments	3,966,188	4,029,279	4,055,497	5,267,591	4,055,497
Investment property	588,191	589,382	588,191	588,191	588,191
Investments in Associate	—	—	—	—	—
Property, plant and equipment	36,892,544	40,996,392	40,500,666	39,486,777	40,488,482
Agricultural	—	—	—	—	—
Biological assets	—	—	—	—	—
Intangible assets	629,161	708,383	629,162	629,162	629,162
Other non-current assets	9,050	9,062	9,049	9,049	9,049
Total non current assets	42,136,829	46,400,477	45,831,675	46,013,994	45,819,491
TOTAL ASSETS	53,863,781	55,571,170	58,417,697	57,307,892	58,404,093
<u>LIABILITIES</u>					
Current liabilities	—	—	—	—	—
Bank overdraft	—	—	—	—	—
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	324,632	329,432	357,096	349,743	357,096
Trade and other payables	6,995,469	6,579,621	6,812,564	4,156,425	6,811,925
Provisions	1,069,277	1,091,755	1,144,126	985,687	1,144,126
Total current liabilities	8,859,315	8,502,016	8,814,994	5,961,791	8,814,356
Non current liabilities					
Borrowing	6,036,905	8,058,439	8,058,439	5,926,788	8,058,439
Provisions	6,116,354	6,271,089	6,400,046	6,617,689	6,400,046
Total non current liabilities	12,153,259	14,329,528	14,458,485	12,544,477	14,458,485
TOTAL LIABILITIES	21,012,574	22,831,544	23,273,479	18,506,268	23,272,840
NET ASSETS	32,851,207	32,739,626	35,144,218	38,801,624	35,131,253
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)	29,846,771	31,269,262	32,173,625	36,260,130	32,160,660
Reserves	3,004,436	1,470,363	2,970,593	2,541,495	2,970,593
TOTAL COMMUNITY WEALTH/EQUITY	32,851,207	32,739,626	35,144,218	38,801,624	35,131,253

The definitions for the financial position categories are shown in the ensuring table.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services, for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities).
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,864,644	7,392,306	7,495,166	6,768,502	726,664	10.7%	7,392,306
Service charges	13,768,730	16,910,000	16,975,854	16,047,668	15,791,269	256,398	1.6%	16,975,854
Other revenue	3,351,237	3,205,429	3,156,890	3,436,273	3,295,978	140,295	4.3%	3,156,890
Government - operating	3,251,460	3,802,940	3,888,895	3,536,900	3,393,991	142,909	4.2%	3,888,895
Government - capital	2,423,179	2,264,840	2,286,412	2,183,784	2,268,746	(84,962)	-3.7%	2,286,412
Interest	735,298	595,694	595,694	537,914	534,448	3,466	0.6%	595,694
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(22,780,459)	(28,554,433)	(29,082,794)	(28,022,735)	(27,879,618)	143,117	-0.5%	(29,082,794)
Finance charges	(709,455)	(812,118)	(812,118)	(513,328)	(511,899)	1,428	-0.3%	(812,118)
Transfers and Grants	—	(115,154)	(124,353)	(2,157)	(6,819)	(4,662)	68.4%	(124,353)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,058,725	4,161,843	4,276,786	4,699,484	3,654,597	(1,044,887)	-28.6%	4,276,786
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	40,500	—	—	—	—	40,500
Decrease (Increase) in non-current debtors	—	—	—	—	—	—	—	—
Decrease (increase) other non-current receivables	28,800	3,578	2,585	—	—	—	—	2,585
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	—	—	—	—	(89,310)
Payments								
Capital assets	(5,200,493)	(5,851,149)	(5,723,466)	(3,298,017)	(3,570,463)	(272,446)	7.6%	(5,723,466)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(4,718,325)	(5,857,381)	(5,769,691)	(3,298,017)	(3,570,463)	(272,446)	7.6%	(5,769,691)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	—	2,500,000	2,500,000	—	—	—	—	2,500,000
Increase (decrease) in consumer deposits	(97,959)	29,948	32,463	—	—	—	—	32,463
Payments								
Repayment of borrowing	(309,852)	(491,216)	(491,216)	(230,131)	(231,557)	(1,426)	0.6%	(491,216)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(407,811)	2,038,733	2,041,248	(230,131)	(231,557)	(1,426)	0.6%	2,041,248
NET INCREASE/ (DECREASE) IN CASH HELD	932,589	343,195	548,342	1,171,336	(147,423)			548,342
Cash/cash equivalents at beginning:	2,266,559	1,197,922	3,332,469	3,332,469	3,332,469			3,332,469
Cash/cash equivalents at month/year end:	3,199,148	1,541,117	3,880,811	4,503,804	3,185,046			3,880,811

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

Description	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	726,664	10.7%	More income received than originally budgeted for.	No remedial action required.
Service charges	256,398	1.6%	Immaterial variance.	No remedial action required.
Other revenue	140,295	4.3%	Immaterial variance.	No remedial action required.
Government - operating	142,909	4.2%	Immaterial variance.	No remedial action required.
Government - capital	(84,962)	-3.7%	Immaterial variance.	No remedial action required.
Interest	3,466	0.6%	Immaterial variance.	No remedial action required.
Payments				
Suppliers and employees	143,117	-0.5%	Immaterial variance.	No remedial action required.
Finance charges	1,428	-0.3%	Immaterial variance.	No remedial action required.
Transfers and Grants	(4,662)	68.4%	The variance is mainly due to agreements and approval of beneficiaries that still needs to be finalised and approved by Council.	No remedial action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(1,044,887)	-28.6%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-		
Decrease (Increase) in non-current debtors	-	-		
Decrease (increase) other non-current receivables	-	-		
Decrease (increase) in non-current investments	-	-		
Payments				
Capital assets	(272,446)	7.6%	Slower cash outflow than originally expected.	No remedial action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(272,446)	7.6%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-	-		
Increase (decrease) in consumer deposits	-	-		
Payments				
Repayment of borrowing	(1,426)	0.6%	Immaterial variance.	No remedial action required.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1,426)	0.6%		

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Budget	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands															
Cash Receipts By Source															
Property rates	589,654	728,180	826,302	623,728	748,903	592,669	731,810	704,483	728,352	566,445	654,641	(102,860)	7,392,306	7,844,260	8,508,197
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	989,309	1,120,506	1,070,415	1,086,102	1,007,378	955,997	963,334	915,610	1,027,205	900,233	1,046,894	654,255	11,737,236	13,465,439	15,546,102
Service charges - water revenue	177,400	193,175	203,105	209,471	239,945	209,478	313,917	256,485	263,844	160,191	208,684	(35,265)	2,400,431	2,695,885	3,035,699
Service charges - sanitation revenue	108,984	117,068	120,940	115,063	137,140	123,454	140,165	148,825	154,952	93,734	120,865	98,543	1,479,731	1,644,935	1,836,820
Service charges - refuse	60,428	65,250	68,500	62,938	74,243	65,992	67,490	61,541	74,817	56,162	72,913	56,375	786,648	853,324	923,224
Service charges - other	36,824	39,510	40,034	39,083	35,582	53,144	34,093	36,361	38,513	26,624	37,761	154,279	571,809	595,781	628,635
Rental of facilities and equipment	19,969	22,613	24,504	22,641	25,753	25,520	19,243	22,649	23,738	22,161	21,839	(187,659)	62,973	57,034	56,727
Interest earned - external investments	45,868	45,846	46,641	42,965	43,122	59,483	47,602	46,205	49,190	53,888	57,103	57,780	595,694	624,661	672,891
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines	21,255	21,959	21,103	22,196	22,567	21,839	21,462	24,898	27,297	22,104	24,796	(40,424)	211,051	223,116	235,388
Licences and permits	12,144	32,772	10,992	25,075	45,093	13,365	15,649	23,408	13,419	13,849	37,691	(53,571)	189,886	191,860	193,943
Agency services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer receipts - operating	853,048	297,254	–	86,298	449,035	542,403	297,220	133,511	805,605	47,044	25,480	351,995	3,888,895	4,067,364	4,375,160
Other revenue	11,680	754,841	13,755	60,275	61,689	824,690	78,577	61,146	746,020	–	78,035	2,270	2,692,979	2,889,766	3,121,042
Cash Receipts by Source	2,926,563	3,438,973	2,446,292	2,395,835	2,890,450	3,488,035	2,730,563	2,435,121	3,952,952	1,962,436	2,386,702	955,718	32,009,638	35,153,426	39,133,828
Other Cash Flows by Source															
Transfer receipts - capital	605,690	83,129	120,776	227,043	114,377	–	81,448	802,800	117,031	31,490	–	102,629	2,286,412	2,320,642	2,354,953
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	40,500	40,500	8,355	6,092
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	2,500,000	2,500,000	1,500,000	2,000,000
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	32,463	32,463	35,710	39,281
Receipt of non-current debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Receipt of non-current receivables	–	–	–	–	–	–	–	–	–	–	–	2,585	2,585	2,456	2,333
Change in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(89,310)	(89,310)	(218,908)	(244,708)
Total Cash Receipts by Source	3,532,253	3,522,102	2,567,067	2,622,878	3,004,827	3,488,035	2,812,011	3,237,921	4,069,983	1,993,926	2,386,702	3,544,585	36,782,289	38,801,680	43,291,778

Table continues on next page.

Annexure A: In-year report (May 2017)

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Budget	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands															
Cash Payments by Type															
Employee related costs	777,320	785,663	778,459	780,314	1,212,898	778,707	792,238	828,570	977,234	832,837	817,144	738,450	10,099,833	11,110,156	12,136,170
Remuneration of councillors	10,410	9,534	9,763	10,389	10,526	11,022	10,916	11,174	11,027	11,082	14,846	25,316	146,004	155,495	165,602
Interest paid	–	–	178,816	–	–	143,505	15,363	–	175,644	–	–	298,790	812,118	928,327	1,098,571
Bulk purchases - Electricity	935,553	1,028,092	989,481	593,705	587,733	574,749	545,125	562,411	537,140	579,730	553,838	608,242	8,095,800	9,253,751	10,601,154
Bulk purchases - Water & Sewer	32,125	28,076	30,952	28,726	28,034	30,843	29,251	43,000	37,901	36,926	35,856	57,691	419,380	442,446	506,781
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	1,160	45	–	–	–	38	–	114	–	625	175	122,196	124,353	131,193	138,408
General expenses	1,613,536	888,205	1,026,801	984,519	1,057,803	950,451	793,672	783,439	839,379	1,007,051	746,561	(369,640)	10,321,776	10,483,745	11,385,528
Cash Payments by Type	3,370,103	2,739,614	3,014,273	2,397,653	2,896,993	2,489,314	2,186,566	2,228,708	2,578,324	2,468,251	2,168,420	1,481,045	30,019,265	32,505,113	36,032,214
Other Cash Flows/Payments by Type															
Capital assets	594,360	80,693	100,315	115,364	245,685	535,739	206,559	167,866	403,974	397,639	449,823	2,425,450	5,723,466	5,517,726	5,315,878
Repayment of borrowing	–	–	88,055	–	–	20,000	34,021	–	88,055	–	–	261,084	491,216	465,919	549,253
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	3,964,463	2,820,307	3,202,643	2,513,018	3,142,678	3,045,053	2,427,146	2,396,574	3,070,352	2,865,891	2,618,243	4,167,578	36,233,947	38,488,759	41,897,344
NET INCREASE/(DECREASE) IN CASH HELD	(432,210)	701,795	(635,576)	109,860	(137,851)	442,982	384,865	841,347	999,631	(871,965)	(231,541)	(622,994)	548,342	312,921	1,394,434
Cash/cash equivalents at the month/year beginning:	3,332,469	2,900,258	3,602,053	2,966,477	3,076,337	2,938,486	3,381,468	3,766,333	4,607,680	5,607,311	4,735,346	4,503,804	3,332,469	3,880,811	4,193,732
Cash/cash equivalents at the month/year end:	2,900,258	3,602,053	2,966,477	3,076,337	2,938,486	3,381,468	3,766,333	4,607,680	5,607,311	4,735,346	4,503,804	3,880,811	3,880,811	4,193,732	5,588,165

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2016/17											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	475,161	151,031	172,992	170,197	111,714	76,930	422,596	1,516,698	3,097,319	2,298,135	–	–	
Trade and Other Receivables from Exchange Transactions - Electricity	727,305	31,140	53,000	14,296	7,301	12,756	38,977	135,192	1,019,969	208,523	–	–	
Receivables from Non-exchange Transactions - Property Rates	565,064	45,413	70,077	35,455	27,814	29,909	156,043	650,355	1,580,130	899,576	–	–	
Receivables from Exchange Transactions - Waste Water Management	135,727	41,551	44,759	52,194	37,625	29,012	150,753	664,459	1,156,080	934,043	–	–	
Receivables from Exchange Transactions - Waste Management	86,067	16,187	18,652	15,551	15,167	12,038	69,845	268,809	502,316	381,410	–	–	
Receivables from Exchange Transactions - Property Rental Debtors	61,859	9,837	(1,820)	21,968	14,027	(1,865)	64,880	522,519	691,403	621,527	–	–	
Interest on Arrear Debtor Accounts	65,368	28,431	23,300	23,958	22,792	21,736	112,218	605,913	903,716	786,617	–	–	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–	
Other	(53,174)	(28,444)	(28,838)	(24,329)	(17,595)	(6,198)	(77,111)	(321,584)	(557,273)	(446,817)	–	–	
Total By Income Source	2,063,379	295,146	352,122	309,290	218,845	174,318	938,201	4,042,360	8,393,661	5,683,014	–	–	
2015/16 - totals only													
Debtors Age Analysis By Customer Group													
Organs of State	95,823	17,623	15,903	11,624	2,613	6,414	(25,052)	53,034	177,982	48,633	–	–	
Commercial	1,053,422	43,407	37,511	21,138	6,750	18,069	72,003	375,021	1,627,321	492,981	–	–	
Households	1,093,185	255,849	288,615	294,360	216,954	147,623	898,232	3,749,113	6,943,930	5,306,282	–	–	
Other	(179,051)	(21,733)	10,094	(17,832)	(7,473)	2,212	(6,982)	(134,807)	(355,572)	(164,881)	–	–	
Total By Customer Group	2,063,379	295,146	352,122	309,290	218,845	174,318	938,201	4,042,360	8,393,661	5,683,014	–	–	

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	95.02%	96.17%	95.58%
6 Months	92.14%	93.06%	95.61%
3 Months	93.87%	96.43%	95.13%
Monthly	99.31%	102.80%	94.49%

12 Months Collection Ratio per Services			
Services	Current year	Previous year	YTD collection Rate
Electricity	98.86%	99.10%	98.62%
Water	80.14%	85.57%	79.61%
Sewerage	89.64%	95.20%	91.82%
Refuse	93.38%	89.59%	93.35%
Rates	98.48%	98.19%	98.47%
Other	99.84%	99.84%	102.06%

2016/17 Billings vs Receipts		
Month	Billing R	Receipts R
July	2,532,477,639.24	2,271,384,976.61
Augustus	2,728,066,886.37	2,800,626,610.60
September	2,868,283,390.84	2,840,450,482.67
October	2,723,413,273.81	2,672,019,173.12
November	2,691,280,977.58	2,620,216,583.67
December	2,732,355,663.51	2,452,982,940.04
January	2,924,114,976.18	2,557,725,049.04
February	2,734,617,102.49	2,578,851,521.44
March	2,821,349,895.82	2,723,967,023.48
April	2,593,645,929.62	2,207,195,552.58
May	2,797,186,375.02	2,777,973,949.01

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description	Budget Year 2016/17									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	394,766	272	436	87	-	2	-	(7,170)	388,393	433,009
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	394,766	272	436	87	-	2	-	(7,170)	388,393	433,009

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month R'000	Current Month R'000
Closing Cash Balance	8,632,945	8,401,403
Unspent Conditional Grants	2,090,036	1,828,600
Housing Development	272,126	275,493
MTAB	12,609	12,518
Trust Funds	719	724
Financial commitments	134,500	134,500
Sinking Funds	-	-
Insurance reserves	488,481	489,388
CRR	1,767,985	1,656,719
TOTAL	4,766,456	4,397,942
TOTAL cash resources - committed working capital	3,866,489	4,003,461

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank	85	Fixed deposit	2017/06/15	409	7.40%	65,000	409	65,409
ABSA Bank	84	Fixed deposit	2017/06/15	126	7.40%	20,000	126	20,126
ABSA Bank	80	Fixed deposit	2017/06/15	503	7.40%	80,000	503	80,503
ABSA Bank	78	Fixed deposit	2017/06/15	157	7.40%	25,000	157	25,157
ABSA Bank	77	Fixed deposit	2017/06/15	63	7.40%	10,000	63	10,063
ABSA Bank	79	Fixed deposit	2017/06/23	125	7.35%	20,000	125	20,125
ABSA Bank	17	Fixed deposit	2017/06/23	125	7.35%	20,000	125	20,125
ABSA Bank	65	Fixed deposit	2017/06/23	156	7.35%	25,000	156	25,156
ABSA Bank	64	Fixed deposit	2017/06/23	62	7.35%	10,000	62	10,062
ABSA Bank	50	Fixed deposit	2017/06/23	139	7.25%	25,000	139	25,139
ABSA Bank	49	Fixed deposit	2017/06/27	138	7.30%	30,000	138	30,138
ABSA Bank	46	Fixed deposit	2017/06/27	40	7.25%	10,000	40	10,040
ABSA Bank	43	Fixed deposit	2017/06/27	51	7.25%	15,000	51	15,051
ABSA Bank	43	Fixed deposit	2017/06/27	68	7.25%	20,000	68	20,068
ABSA Bank	39	Fixed deposit	2017/06/30	50	7.25%	25,000	50	25,050
Firststrand	84	Fixed deposit	2017/06/15	151	7.13%	25,000	151	25,151
Firststrand	80	Fixed deposit	2017/06/15	121	7.13%	20,000	121	20,121
Firststrand	80	Fixed deposit	2017/06/15	61	7.13%	10,000	61	10,061
Firststrand	79	Fixed deposit	2017/06/15	151	7.13%	25,000	151	25,151
Firststrand	78	Fixed deposit	2017/06/15	151	7.13%	25,000	151	25,151
Firststrand	77	Fixed deposit	2017/06/15	91	7.13%	15,000	91	15,091
Firststrand	182	Fixed deposit	2017/09/29	70	8.23%	10,000	70	10,070
Firststrand	182	Fixed deposit	2017/09/29	84	8.23%	12,000	84	12,084
Firststrand	182	Fixed deposit	2017/09/29	63	8.23%	9,000	63	9,063
Firststrand	182	Fixed deposit	2017/09/29	84	8.23%	12,000	84	12,084
Firststrand	80	Fixed deposit	2017/06/23	182	7.15%	30,000	182	30,182
Firststrand	79	Fixed deposit	2017/06/23	182	7.15%	30,000	182	30,182
Firststrand	78	Fixed deposit	2017/06/23	152	7.15%	25,000	152	25,152
Firststrand	65	Fixed deposit	2017/06/23	182	7.13%	30,000	182	30,182
Firststrand	64	Fixed deposit	2017/06/23	121	7.13%	20,000	121	20,121
Firststrand	50	Fixed deposit	2017/06/23	189	7.05%	35,000	189	35,189
Firststrand	49	Fixed deposit	2017/06/27	155	7.05%	35,000	155	35,155
Firststrand	46	Fixed deposit	2017/06/27	39	7.05%	10,000	39	10,039
Firststrand	43	Fixed deposit	2017/06/27	49	7.06%	15,000	49	15,049
Firststrand	43	Fixed deposit	2017/06/27	82	7.06%	25,000	82	25,082
Firststrand	43	Fixed deposit	2017/06/30	81	7.06%	30,000	81	30,081
Firststrand	39	Fixed deposit	2017/06/30	77	7.00%	40,000	77	40,077
Firststrand	46	Fixed deposit	2017/07/14	49	7.06%	85,000	49	85,049
Firststrand	45	Fixed deposit	2017/07/14	8	7.06%	20,000	8	20,008
Firststrand	44	Fixed deposit	2017/07/14	14	7.05%	75,000	14	75,014

Table continues on next page.

Annexure A: In-year report (May 2017)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Investec Bank	54	Fixed deposit	2017/05/15	192	7.55%	30,000	192	30,192
Investec Bank	84	Fixed deposit	2017/06/15	67	7.85%	10,000	67	10,067
Investec Bank	80	Fixed deposit	2017/06/15	66	7.80%	10,000	66	10,066
Investec Bank	80	Fixed deposit	2017/06/15	132	7.80%	20,000	132	20,132
Investec Bank	80	Fixed deposit	2017/06/15	132	7.80%	20,000	132	20,132
Investec Bank	79	Fixed deposit	2017/06/15	64	7.50%	10,000	64	10,064
Investec Bank	78	Fixed deposit	2017/06/15	65	7.70%	10,000	65	10,065
Investec Bank	58	Fixed deposit	2017/06/23	62	7.35%	10,000	62	10,062
Investec Bank	58	Fixed deposit	2017/06/23	94	7.35%	15,000	94	15,094
Investec Bank	50	Fixed deposit	2017/06/23	85	7.35%	15,000	85	15,085
Investec Bank	49	Fixed deposit	2017/06/27	71	7.50%	15,000	71	15,071
Investec Bank	43	Fixed deposit	2017/06/30	28	7.35%	10,000	28	10,028
Investec Bank	39	Fixed deposit	2017/06/30	30	7.30%	15,000	30	15,030
Investec Bank	46	Fixed deposit	2017/07/14	6	7.50%	10,000	6	10,006
Investec Bank	45	Fixed deposit	2017/07/14	4	7.50%	10,000	4	10,004
Nedbank	85	Fixed deposit	2017/06/15	438	7.36%	70,000	438	70,438
Nedbank	84	Fixed deposit	2017/06/15	94	7.35%	15,000	94	15,094
Nedbank	80	Fixed deposit	2017/06/15	125	7.35%	20,000	125	20,125
Nedbank	80	Fixed deposit	2017/06/15	125	7.35%	20,000	125	20,125
Nedbank	79	Fixed deposit	2017/06/15	124	7.30%	20,000	124	20,124
Nedbank	78	Fixed deposit	2017/06/15	125	7.35%	20,000	125	20,125
Nedbank	77	Fixed deposit	2017/06/15	93	7.30%	15,000	93	15,093
Nedbank	78	Fixed deposit	2017/06/23	156	7.35%	25,000	156	25,156
Nedbank	65	Fixed deposit	2017/06/23	155	7.30%	25,000	155	25,155
Nedbank	64	Fixed deposit	2017/06/23	124	7.30%	20,000	124	20,124
Nedbank	58	Fixed deposit	2017/06/23	186	7.30%	30,000	186	30,186
Nedbank	51	Fixed deposit	2017/06/23	58	7.30%	10,000	58	10,058
Nedbank	50	Fixed deposit	2017/06/23	84	7.30%	15,000	84	15,084
Nedbank	49	Fixed deposit	2017/06/27	137	7.25%	30,000	137	30,137
Nedbank	46	Fixed deposit	2017/06/27	40	7.25%	10,000	40	10,040
Nedbank	43	Fixed deposit	2017/06/27	68	7.25%	20,000	68	20,068
Nedbank	43	Fixed deposit	2017/06/30	56	7.25%	20,000	56	20,056
Nedbank	39	Fixed deposit	2017/06/30	60	7.25%	30,000	60	30,060
Nedbank	46	Fixed deposit	2017/07/14	24	7.25%	40,000	24	40,024
Nedbank	45	Fixed deposit	2017/07/14	8	7.25%	20,000	8	20,008
Standard Bank	85	Fixed deposit	2017/06/15	558	7.30%	90,000	558	90,558
Standard Bank	84	Fixed deposit	2017/06/15	124	7.30%	20,000	124	20,124
Standard Bank	79	Fixed deposit	2017/06/15	62	7.25%	10,000	62	10,062
Standard Bank	78	Fixed deposit	2017/06/15	185	7.25%	30,000	185	30,185
Standard Bank	77	Fixed deposit	2017/06/15	92	7.25%	15,000	92	15,092
Standard Bank	80	Fixed deposit	2017/06/23	216	7.25%	35,000	216	35,216

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Annexure A: In-year report (May 2017)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
Standard Bank	79	Fixed deposit	2017/06/23	369	7.25%	60,000	369	60,369
Standard Bank	78	Fixed deposit	2017/06/23	154	7.25%	25,000	154	25,154
Standard Bank	65	Fixed deposit	2017/06/23	154	7.25%	25,000	154	25,154
Standard Bank	64	Fixed deposit	2017/06/23	124	7.33%	20,000	124	20,124
Standard Bank	58	Fixed deposit	2017/06/23	308	7.25%	50,000	308	50,308
Standard Bank	51	Fixed deposit	2017/06/23	57	7.20%	10,000	57	10,057
Standard Bank	50	Fixed deposit	2017/06/23	138	7.20%	25,000	138	25,138
Standard Bank	49	Fixed deposit	2017/06/27	159	7.20%	35,000	159	35,159
Standard Bank	46	Fixed deposit	2017/06/27	39	7.20%	10,000	39	10,039
Standard Bank	43	Fixed deposit	2017/06/27	84	7.20%	25,000	84	25,084
Standard Bank	43	Fixed deposit	2017/06/27	84	7.20%	25,000	84	25,084
Standard Bank	43	Fixed deposit	2017/06/27	50	7.20%	15,000	50	15,050
Standard Bank	43	Fixed deposit	2017/06/30	83	7.25%	30,000	83	30,083
Standard Bank	39	Fixed deposit	2017/06/30	78	7.15%	40,000	78	40,078
Standard Bank	46	Fixed deposit	2017/07/14	12	7.22%	20,000	12	20,012
Standard Bank	45	Fixed deposit	2017/07/14	6	7.10%	15,000	6	15,006
ABSA Call account		Notice deposit		1,398	7.00%	166,446	81,398	247,844
Firststrand Call account		Notice deposit		405	6.60%	60,300	30,105	90,405
Investec Call account		Notice deposit		385	6.80%	45,288	40,097	85,385
Nedbank Call account		Notice deposit		668	6.60%	60,336	85,332	145,668
Standard Bank Call account		Notice deposit		748	6.60%	110,532	50,216	160,748
ABSA current account				545	6.60%	134,892	(45,490)	89,402
Fund Managers						4,645,823	33,151	4,678,974
Liberty, RMB and Nedbank sinking fund						470,917	16,689	487,606
Cash in transit						29,463	(8,404)	21,059
TOTAL INVESTMENTS AND INTEREST				15,462		8,106,997	294,406	8,401,403

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	594,660	2,566,742	2,646,092	264,117	322,136	(58,019)	-18.0%	2,646,092
Equitable share	1,281	2,012,945	2,012,945	–	–	–	–	2,012,945
Finance Management grant	1,050	1,050	1,050	970	970	0	0.0%	1,050
Urban Settlements Development Grant	171,610	229,991	222,103	19,615	33,701	(14,086)	-41.8%	222,103
Energy Efficiency and Demand Side Management Grant	424	600	600	413	474	(61)	-12.9%	600
Dept. of Environ Affairs and Tourism	4,613	4,432	7,127	5,847	5,891	(44)	-0.7%	7,127
Expanded Public Works Programme	23,216	31,340	31,340	31,340	27,423	3,918	14.3%	31,340
Integrated City Development Grant	2,915	6,721	6,721	549	6,721	(6,172)	-91.8%	6,721
Public Transport Infrastructure & Systems Grant	20,998	20,694	85,728	24,406	37,801	(13,395)	-35.4%	85,728
Infrastructure Skills Development	6,932	9,416	8,416	6,902	6,849	53	0.8%	8,416
Public Transport Network Grant	283,209	249,554	269,784	179,071	202,076	(23,005)	-11.4%	269,784
Department of Public Service and Administration	1,183	–	190	190	190	(0)	0.0%	190
Public Transport Network Operations Grant	58,569	–	–	(5,183)	–	(5,183)	100.0%	–
Human Settlements Capacity Grant	18,743	–	–	–	–	–	–	–
LGSETA	–	–	–	(3)	–	(3)	100.0%	–
Department of Water Affairs	–	–	88	–	40	(40)	-100.0%	88
Public Transport Infrastructure Grant	(83)	–	–	–	–	–	–	–
Provincial Government:	771,527	1,204,425	1,602,845	700,924	834,024	(133,101)	-16.0%	1,602,845
Cultural Affairs and Sport - Provincial Library Services	32,142	38,515	39,815	34,523	36,145	(1,622)	-4.5%	39,815
Human Settlements - Human Settlement Development Grant	428,773	688,585	1,064,306	379,779	501,427	(121,648)	-24.3%	1,064,306
Human Settlements - Municipal Accreditation Assistance	6,584	10,000	11,264	5,623	5,640	(17)	-0.3%	11,264
Human Settlement - Settlement Assistance	–	1,500	1,740	697	636	61	9.6%	1,740
Health - TB	24,535	25,626	25,626	17,027	20,942	(3,916)	-18.7%	25,626
Health - ARV	162,829	169,844	179,967	169,449	174,367	(4,918)	-2.8%	179,967
Health - Nutrition	4,169	5,208	5,208	4,282	4,558	(275)	-6.0%	5,208
Health - Vaccines	71,152	77,631	80,874	73,890	74,262	(373)	-0.5%	80,874
Comprehensive Health	–	170,203	170,203	–	–	–	–	170,203
Transport and Public Works - Provision for persons with special needs	10,112	10,000	10,089	10,089	10,089	–	–	10,089
Community Development Workers	1,446	794	939	79	–	79	100.0%	939
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	7,527	3,400	9,074	2,160	2,674	(514)	-19.2%	9,074
Community Safety - Law Enforcement Auxiliary Services	21,715	3,000	3,280	3,280	2,865	415	14.5%	3,280
Finance Management Capacity Building Grant	–	120	120	–	80	(80)	-100.0%	120
Finance Management Support Grant	303	–	224	4	224	(220)	-98.4%	224
Transport Safety and Compliance - Rail Safety	48	–	116	45	116	(71)	-61.2%	116
Cultural Affairs and Sport - Library Metro Grant	147	–	–	–	–	–	–	–
Interactive Community Access Network	43	–	–	–	–	–	–	–
Other grant providers:	30,522	31,773	47,829	28,845	43,033	(14,188)	-33.0%	47,829
Tourism	222	2,000	1,730	–	1,730	(1,730)	-100.0%	1,730
CMTF	1,196	200	10,370	1,486	6,979	(5,493)	-78.7%	10,370
CID	2,908	3,709	4,585	3,648	4,019	(371)	-9.2%	4,585
Traffic Free Flow	1,123	–	1,009	644	1,009	(365)	-36.2%	1,009
V & A Waterfront - Traffic Officer	268	–	509	267	448	(182)	-40.5%	509
Century City Property Owners Association	553	788	788	705	724	(19)	-2.6%	788
DBSA - Green Fund	22,550	25,000	25,000	20,560	25,000	(4,440)	-17.8%	25,000
Rustenberg Girls	–	38	38	35	35	(0)	0.0%	38
Westcott Primary	–	38	38	35	35	(0)	0.0%	38
Sustainable Energy Africa	–	–	424	–	389	(389)	-100.0%	424
Stellenbosch University	839	–	929	–	743	(743)	-100.0%	929
University of Connecticut	–	–	451	–	225	(225)	-100.0%	451
Acucap Investment (Pty) Ltd	–	–	307	171	242	(71)	-29.3%	307
Airports Company South Africa SOC Ltd	–	–	1,333	1,222	1,222	(0)	0.0%	1,333
Big Bay Master Property Owners Association	–	–	146	72	86	(14)	-15.9%	146
Camps Bay Business Forum	–	–	172	–	148	(148)	-100.0%	172
Mamre Fencing	17	–	–	–	–	–	–	–
Carnegie	846	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants:	1,396,709	3,802,940	4,296,766	993,885	1,199,193	(205,308)	-17.1%	4,296,766

Table continues on next page.

Annexure A: In-year report (May 2017)

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	1,974,475	2,079,122	2,152,751	1,596,404	1,489,821	166,943	11.2%	2,078,374
Minerals and Energy: Energy Efficiency and Demand Side	11,217	14,400	14,400	14,350	13,305	1,045	7.9%	14,400
Minerals and Energy: INEP	4,997	–	–	–	–	–	–	–
National Treasury: Expanded Public Works Programme	454	400	400	323	400	(77)	-19.3%	400
National Treasury: Urban Renewal	643	–	–	–	–	–	–	–
National Treasury: Integrated City Development Grant	51,365	38,084	38,084	22,647	22,980	(333)	-1.4%	38,049
National Treasury: Restructuring Grant	100	–	–	–	–	–	–	–
National Treasury: Infrastructure Skills Development	497	–	–	–	–	–	–	–
National Treasury: Neighbourhood Development Partnership	38,179	12,215	25,180	23,681	24,215	(534)	-2.2%	25,180
National Treasury: Urban Settlements Development Grant	1,080,570	1,193,513	1,350,939	944,770	802,128	142,643	17.8%	1,277,052
Housing: Human Settlements Capacity Grant	465	–	–	–	–	–	–	–
Transport: Public Transport Infrastructure & Systems Grant	(55,622)	120,000	40,000	24,277	–	24,277	100.0%	40,000
Transport: Public Transport Infrastructure Grant	407,069	–	–	(77)	–	(77)	100.0%	–
Transport: Public Transport Network Grant	434,540	700,509	680,279	564,091	623,873	(59,782)	-9.6%	680,120
National Treasury: Infrastructure Skills Development Grant	–	–	1,000	870	1,000	(130)	-13.0%	979
National Treasury: Local Government Restructuring Grant	–	–	275	–	275	(275)	-100.0%	–
National Treasury: Other	–	–	2,194	1,471	1,645	(174)	-10.6%	2,194
Provincial Government:	157,062	92,418	52,320	42,229	41,292	938	2.3%	49,515
Cultural Affairs and Sport: Library Services (Conditional Grant)	9,140	11,150	14,126	12,414	11,347	1,067	9.4%	14,126
Cultural Affairs and Sport: Library Services: Metro Library Grant	3,938	7,500	8,537	6,631	6,635	(4)	-0.1%	8,511
Housing: Integrated Housing and Human Settlement Development Grant	115,556	58,873	10,547	7,669	7,045	624	8.9%	7,768
Economic Development and Tourism: Public Access Centres	–	–	127	–	127	(127)	-100.0%	127
Housing: Previous years' Gazetted allocations	–	–	20	20	20	–	–	20
Provincial Government: Transport Safety and Compliance - Rail Safety	–	–	3,594	256	2,000	(1,744)	-87.2%	3,594
Dept. of Environ Affairs and Tourism: Interactive Community Access Network	50	–	–	–	–	–	–	–
CMTF	333	–	–	–	–	–	–	–
Cultural Affairs and Sport - Three Anchor Bay tennis Court	126	–	–	–	–	–	–	–
Provincial Government: Community Development Workers (CDW) Operational Grant Support	291	295	150	19	–	19	100.0%	150
Provincial Government: Department of the Premier (Broadband)	10,181	–	–	–	–	–	–	–
Transport Safety and Compliance - Rail Safety	406	–	–	–	–	–	–	–
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	17,041	14,600	15,219	15,219	14,118	1,102	7.8%	15,219
Other grant providers:	61,488	93,300	81,341	63,930	64,700	(770)	-1.2%	74,800
Other: Other	61,488	93,300	81,341	63,930	64,700	(770)	-1.2%	74,800
Total capital expenditure of Transfers and Grants	2,193,025	2,264,840	2,286,412	1,702,563	1,595,813	167,111	10.5%	2,202,689
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	3,589,734	6,067,780	6,583,178	2,696,448	2,795,006	(38,197)	-1.4%	6,499,455

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	117,484	82,429	119,911	112,303	108,979	3,324	3.1%	119,911
Pension and UIF Contributions	5,051	54,286	11,608	3,731	5,250	(1,519)	-28.9%	11,608
Medical Aid Contributions	—	—	—	—	—	—	—	—
Motor Vehicle Allowance	—	—	—	—	—	—	—	—
Cellphone Allowance	7,459	5,184	5,321	4,459	4,877	(418)	-8.6%	5,321
Housing Allowances	—	—	—	—	—	—	—	—
Other benefits and allowances	4,643	9,154	9,164	5,898	8,401	(2,503)	-29.8%	9,164
Sub Total - Councillors	134,637	151,053	146,004	126,391	127,507	(1,116)	-0.9%	146,004
% increase		12.2%	8.4%					8.4%
Senior Managers of the Municipality								
Basic Salaries and Wages	20,347	22,462	24,535	28,960	22,490	6,470	28.8%	24,535
Pension and UIF Contributions	1,359	1,362	3,878	1,379	3,555	(2,176)	-61.2%	3,878
Medical Aid Contributions	215	223	223	151	204	(53)	-26.0%	223
Overtime	—	—	—	—	—	—	—	—
Performance Bonus	—	—	—	—	—	—	—	—
Motor Vehicle Allowance	568	567	523	358	480	(122)	-25.4%	523
Cellphone Allowance	122	191	—	107	—	107	100.0%	—
Housing Allowances	—	—	—	—	—	—	—	—
Other benefits and allowances	74	69	54	98	50	48	96.0%	54
Payments in lieu of leave	408	—	394	1,563	361	1,202	333.0%	394
Long service awards	—	—	—	—	—	—	—	—
Post-retirement benefit obligations	—	—	—	—	—	—	—	—
Sub Total - Senior Managers of Municipality	23,093	24,874	29,607	32,616	27,140	5,476	20.2%	29,607
% increase		7.7%	28.2%					28.2%
Other Municipal Staff								
Basic Salaries and Wages	5,722,147	7,242,965	7,020,821	6,402,091	6,419,621	(17,530)	-0.3%	7,020,821
Pension and UIF Contributions	910,752	1,353,454	1,243,085	1,084,252	1,131,701	(47,449)	-4.2%	1,243,085
Medical Aid Contributions	546,210	657,553	657,553	603,230	602,138	1,092	0.2%	657,553
Overtime	389,657	428,072	491,139	454,976	430,779	24,197	5.6%	491,139
Performance Bonus	—	—	—	—	—	—	—	—
Motor Vehicle Allowance	189,840	205,766	206,608	175,210	187,557	(12,347)	-6.6%	206,608
Cellphone Allowance	13,569	16,545	18,372	15,204	16,889	(1,685)	-10.0%	18,372
Housing Allowances	28,439	55,668	55,668	52,175	51,038	1,137	2.2%	55,668
Other benefits and allowances	186,332	228,584	239,508	205,518	218,446	(12,928)	-5.9%	239,508
Payments in lieu of leave	84,746	125,376	122,382	110,027	111,331	(1,304)	-1.2%	122,382
Long service awards	19,968	51,078	50,144	20,543	41,816	(21,273)	-50.9%	50,144
Post-retirement benefit obligations	6,191	207,636	207,636	191,858	190,246	1,612	0.8%	207,636
Sub Total - Other Municipal Staff	8,097,851	10,572,697	10,312,916	9,315,084	9,401,562	(86,478)	-0.9%	10,312,916
% increase		30.6%	27.4%					27.4%
Total Parent Municipality	8,255,581	10,748,624	10,488,527	9,474,091	9,556,209	(82,118)	-0.9%	10,488,527

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	YTD Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	3,324	3.1%	Misalignment of YTD period budget with YTD actual expenditure.	No corrective action required.
Pension and UIF Contributions	(1,519)	-28.9%	Immaterial variance.	-
Cellphone Allowance	(418)	-8.6%	Immaterial variance.	-
Other benefits and allowances	(2,503)	-29.8%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	6,470	28.8%	The variance is due to the once-off payments for the termination of contracts of the Executive Director: Social Development and the Executive Director: Corporate Services & Compliance. This expenditure is absorbed by savings within salary and wages.	No corrective action required.
Pension and UIF Contributions	(2,176)	-61.2%	Immaterial variance.	-
Medical Aid Contributions	(53)	-26.0%	Immaterial variance.	-
Motor Vehicle Allowance	(122)	-25.4%	Immaterial variance.	-
Cellphone Allowance	107	100.0%	Immaterial variance.	-
Other benefits and allowances	48	96.0%	Immaterial variance.	-
Payments in lieu of leave	1,202	333.0%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(17,530)	-0.3%	The variance is due to the cumulative impact of the turnaround time and internal filling of vacancies.	Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Pension and UIF Contributions	(47,449)	-4.2%	The variance is mainly due to the cumulative impact of the turnaround time in the filling of vacancies.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	1,092	0.2%	The budgeted provision for vacancies is reflected against pension for vacant position.	-
Overtime	24,197	5.6%	Main contributors to the variance are: 1. Finance (R3.1 million), due to a) Overtime required to resolve various valuation objections as well as a data clean-up; and b) Overtime for officials in the Revenue department working on various projects, and service delivery improvement initiatives and developments such as the Rates Clearance Process project/Legacy Data Clean-Up project. 2. Informal Settlements, Water and Waste Services (R5.8 million) as a result of an increase in emergency maintenance repairs/breakdowns. 3. Safety & Security (R12.0 million), mainly due to emergency, law enforcement and metro police staff required to work overtime to meet operational requirements during fire and flood relief efforts, festive season activities and deployment during events.	Alignment of the period budget with actual expenditure will be undertaken where required.
Motor Vehicle Allowance	(12,347)	-6.6%	The variance is mainly due to the turnaround time in filling vacancies and termination staff who were in receipt of car allowances.	The filling of vacancies is on-going.
Cellphone Allowance	(1,685)	-10.0%	Immaterial variance.	-
Housing Allowances	1,137	2.2%	Immaterial variance.	-
Other benefits and allowances	(12,928)	-5.9%	The variance is mainly due to the turnaround time in filling vacancies and termination of staff who were in receipt of these benefits.	The filling of vacancies is on-going.
Payments in lieu of leave	(1,304)	-1.2%	Payment is dependent on resignation and retirement of employees, which is difficult to plan accurate per month.	The balance of the budgetary provisions will be transferred to the leave provision at financial year in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Long service awards	(21,273)	-50.9%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycles.	The balance of the budgetary provisions will be transferred to the long service provision at financial year in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	1,612	0.8%	Immaterial variance.	-

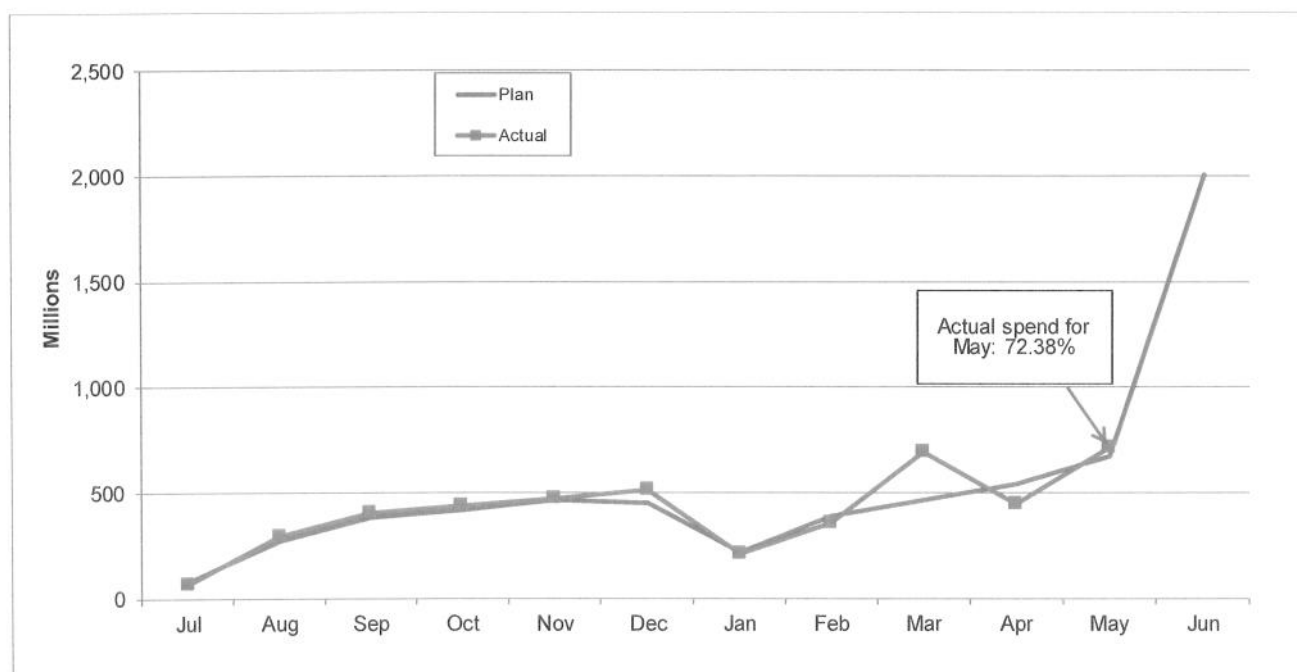
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

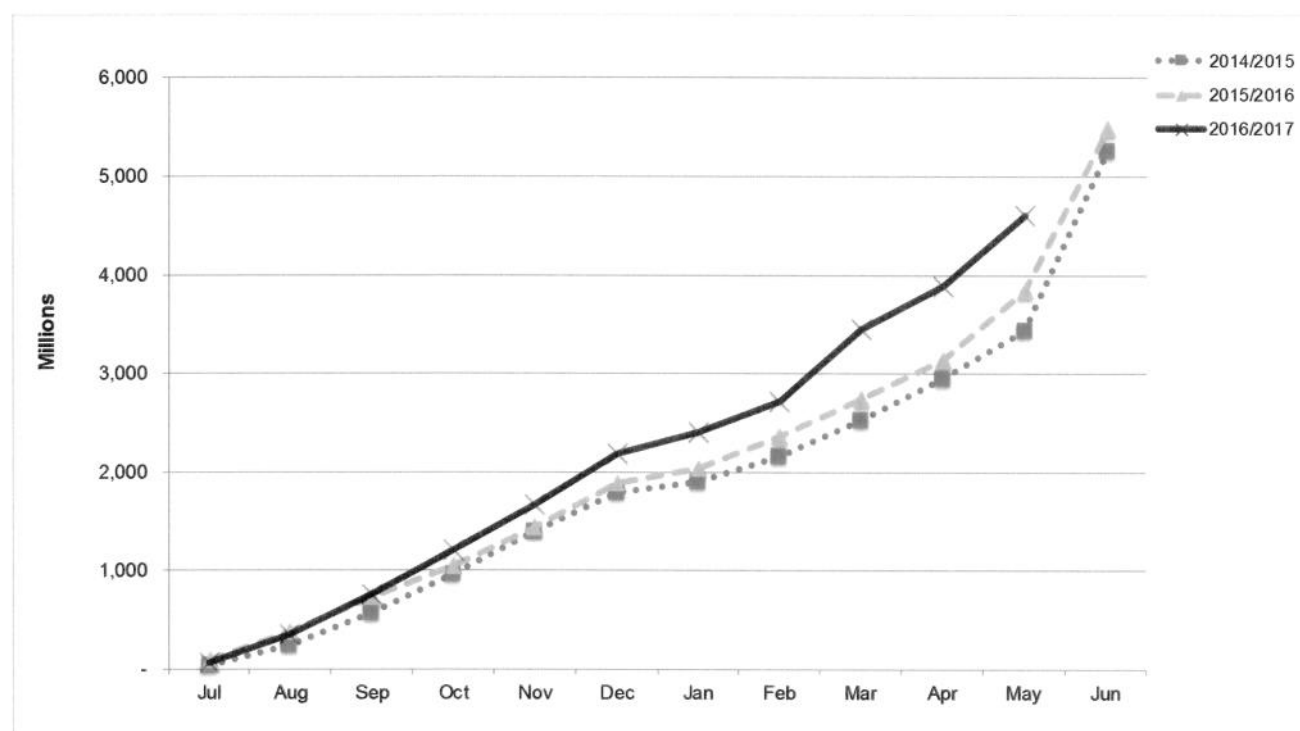
Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	99,708	101,391	80,513	63,237	63,237	80,513	17,276	21.5%	1.0%
August	287,144	227,871	273,060	295,257	358,494	353,573	(4,920)	-1.4%	5.5%
September	348,428	321,938	381,634	406,869	765,363	735,208	(30,155)	-4.1%	11.8%
October	315,151	364,642	416,622	439,522	1,204,885	1,151,830	(53,055)	-4.6%	18.5%
November	395,133	407,644	464,876	470,880	1,675,764	1,616,706	(59,058)	-3.7%	25.8%
December	446,641	326,494	450,126	515,739	2,191,503	2,066,832	(124,671)	-6.0%	33.7%
January	140,970	287,297	221,218	208,892	2,400,395	2,288,050	(112,345)	-4.9%	36.9%
February	332,370	492,712	390,061	357,064	2,757,460	2,678,111	(79,349)	-3.0%	42.4%
March	381,748	597,307	465,682	690,785	3,448,245	3,143,792	(304,453)	-9.7%	53.0%
April	394,450	684,973	539,182	441,974	3,890,219	3,682,975	(207,244)	-5.6%	59.8%
May	700,145	824,670	670,822	712,803	4,603,022	4,353,797	(249,225)	-5.7%	70.8%
June	1,647,945	1,864,339	2,005,610	—	—	6,359,407	—	0.0%	0.0%
Total Capital expenditure	5,489,834	6,501,277	6,359,407	712,803					

The graph below reflects the City's monthly expenditure-to-date measured against the total 2016/17 current budget.



The City's capital expenditure trend for 2014/15, 2015/16 and 2016/17 is graphically illustrated below.



The table below reflects the City's 2016/17 capital commitments as at 31 May 2017.

Directorate	* Commitments for 2016/17 R
City Manager	79,944
Directorate of the Mayor	2,753,374
Corporate Services	98,354,682
Area-Based Service Delivery	3,151,338
Assets & Facilities Management	76,759,736
Informal Settlements, Water & Waste Serv	390,583,053
Social Services	31,061,709
Transport & Urban Development Authority	180,190,271
Finance	3,210,993
Safety & Security	25,687,161
Energy	56,406,448
TOTAL	868,238,708

*Commitments currently reflected on SAP may not necessarily result in actual expenditure.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,780,704	2,380,370	2,098,165	1,522,594	1,516,711	5,884	0.4%	2,009,551
Infrastructure - Road transport	659,427	820,980	928,915	691,173	690,764	409	0.1%	896,269
Roads, Pavements & Bridges	648,478	729,505	922,061	690,048	687,704	2,344	0.3%	889,415
Storm water	10,948	91,474	6,855	1,125	3,060	(1,935)	-63.2%	6,855
Infrastructure - Electricity	469,845	636,292	546,452	421,559	415,921	5,638	1.4%	523,316
Generation	-	401	405	365	361	3	0.9%	401
Transmission & Reticulation	400,967	569,401	479,307	368,961	368,560	401	0.1%	456,177
Street Lighting	68,877	66,490	66,740	52,233	47,000	5,233	11.1%	66,739
Infrastructure - Water	139,480	315,421	227,289	155,254	134,251	21,003	15.6%	210,975
Dams & Reservoirs	75,016	161,379	93,879	49,494	42,470	7,024	16.5%	83,266
Water purification	-	10,500	-	-	-	-	-	-
Reticulation	64,463	143,542	133,410	105,760	91,781	13,979	15.2%	127,709
Infrastructure - Sanitation	223,631	301,175	192,265	160,204	142,064	18,140	12.8%	180,653
Reticulation	203,874	239,675	161,265	130,916	111,155	19,760	17.8%	150,507
Sewerage purification	19,758	61,500	31,000	29,288	30,909	(1,621)	-5.2%	30,146
Infrastructure - Other	288,322	306,503	203,243	94,405	133,711	(39,305)	-29.4%	198,338
Waste Management	68,991	100,800	46,708	19,868	32,175	(12,307)	-38.2%	49,182
Transportation	36,613	37,200	14,700	3,426	8,531	(5,106)	-59.8%	8,320
Gas	-	-	-	-	-	-	-	-
Other	182,718	168,503	141,835	71,112	93,005	(21,893)	-23.5%	140,836
Community	112,943	155,615	78,603	49,114	52,915	(3,801)	-7.2%	70,440
Parks & gardens	8,091	5,190	5,315	3,035	4,126	(1,091)	-26.4%	5,257
Sportsfields & stadia	1,607	-	-	-	-	-	-	-
Swimming pools	-	-	-	-	-	-	-	-
Community halls	17,656	22,019	14,743	13,078	14,743	(1,665)	-11.3%	14,743
Libraries	17,534	9,950	11,152	9,129	9,910	(781)	-7.9%	11,152
Recreational facilities	19	10	10	10	10	-	-	10
Fire, safety & emergency	5,000	5,000	7,558	3,433	4,777	(1,344)	-28.1%	7,556
Security and policing	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-
Clinics	524	17,900	11,634	9,140	8,606	535	6.2%	11,634
Museums & Art Galleries	-	-	-	-	-	-	-	-
Cemeteries	6,277	12,047	13,176	4,454	3,341	1,113	33.3%	7,853
Social rental housing	44,823	71,896	6,035	3,157	3,488	(332)	-9.5%	3,255
Other	11,412	11,603	8,980	3,679	3,915	(236)	-6.0%	8,980
Heritage assets	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-
Investment properties	53,319	53,500	165,048	164,323	2,398	161,925	6751.4%	164,405
Housing development	-	-	-	-	-	-	-	-
Other	53,319	53,500	165,048	164,323	2,398	161,925	6751.4%	164,405
Other assets	735,518	861,604	743,085	504,181	477,397	26,784	5.6%	740,272
General vehicles	105,449	53,485	59,143	44,393	49,846	(5,453)	-10.9%	59,053
Specialised vehicles	-	5,000	3,900	3,593	3,900	(307)	-7.9%	3,900
Plant & equipment	351,309	373,077	266,142	178,556	146,295	32,261	22.1%	265,485
Computers - hardware/equipment	131,122	171,558	151,274	100,060	104,755	(4,695)	-4.5%	150,504
Furniture and other office equipment	52,813	34,381	40,823	29,848	33,785	(3,937)	-11.7%	39,544
Abattoirs	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-
Civic Land and Buildings	18,276	171,174	142,867	94,825	93,140	1,686	1.8%	142,865
Other Buildings	56,395	24,964	58,414	33,634	36,258	(2,625)	-7.2%	58,414
Other Land	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-
Other	20,154	27,964	20,522	19,272	9,417	9,855	104.6%	20,508
Intangibles	495	-	500	398	400	(2)	-0.6%	500
Computers - software & programming	495	-	500	398	400	(2)	-0.6%	500
Other	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	2,682,979	3,451,089	3,085,401	2,240,611	2,049,821	190,789	9.3%	2,985,168
Specialised vehicles	-	5,000	3,900	3,593	3,900	(307)	-7.9%	3,900
Refuse	-	-	-	-	-	-	-	-
Fire	-	5,000	3,900	3,593	3,900	(307)	-7.9%	3,900
Conservancy	-	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-	-

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	2,008,714	2,136,704	2,240,410	1,676,918	1,666,787	10,131	0.6%	2,151,366
Infrastructure - Road transport	489,555	589,080	678,078	507,111	543,917	(36,806)	-6.8%	683,006
Roads, Pavements & Bridges	452,799	482,355	624,495	463,389	495,040	(31,650)	-6.4%	629,425
Storm water	36,756	106,724	53,583	43,722	48,877	(5,155)	-10.5%	53,581
Infrastructure - Electricity	466,391	664,046	610,553	474,507	477,939	(3,432)	-0.7%	572,277
Generation	-	-	-	-	-	-	-	-
Transmission & Reticulation	466,391	664,046	610,553	474,507	477,939	(3,432)	-0.7%	572,277
Street Lighting	-	-	-	-	-	-	-	-
Infrastructure - Water	405,674	282,267	392,019	317,581	288,885	28,696	9.9%	375,959
Dams & Reservoirs	134	31,100	18,165	13,907	13,475	432	3.2%	16,758
Water purification	-	-	-	-	-	-	-	-
Reticulation	405,539	251,167	373,855	303,674	275,410	28,264	10.3%	359,201
Infrastructure - Sanitation	449,292	507,702	472,380	319,867	302,233	17,634	5.8%	431,809
Reticulation	118,569	104,334	139,553	102,502	101,640	863	0.8%	127,583
Sewerage purification	330,723	403,367	332,827	217,365	200,594	16,771	8.4%	304,227
Infrastructure - Other	197,802	93,610	87,379	57,852	53,813	4,039	7.5%	88,314
Waste Management	87,176	9,450	11,940	4,434	8,592	(4,158)	-48.4%	11,227
Transportation	110,627	84,160	72,774	51,892	43,559	8,333	19.1%	74,422
Gas	-	-	-	-	-	-	-	-
Other	-	-	2,666	1,526	1,662	(136)	-8.2%	2,666
Community	250,433	234,962	295,075	186,342	182,175	4,168	2.3%	286,895
Parks & gardens	53,271	88,126	108,184	72,248	76,530	(4,282)	-5.6%	107,666
Sportsfields & stadia	35,388	37,139	54,940	36,413	37,313	(900)	-2.4%	51,157
Swimming pools	1,056	5,820	6,852	5,930	6,814	(884)	-13.0%	6,590
Community halls	1,391	1,270	2,440	1,903	1,663	240	14.4%	2,203
Libraries	8,166	8,630	6,092	3,681	4,534	(853)	-18.8%	6,054
Recreational facilities	723	40	1,176	698	1,175	(477)	-40.6%	1,164
Fire, safety & emergency	400	2,841	6,090	2,090	3,799	(1,710)	-45.0%	6,090
Security and policing	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-
Clinics	7,800	12,110	7,778	4,666	5,359	(693)	-12.9%	7,778
Museums & Art Galleries	2,822	6,000	3,230	629	1,750	(1,121)	-64.1%	3,230
Cemeteries	9,326	11,307	11,372	2,471	4,403	(1,932)	-43.9%	11,228
Social rental housing	124,428	60,300	79,564	49,648	32,565	17,083	52.5%	76,389
Other	5,662	1,378	7,356	5,965	6,268	(303)	-4.8%	7,346
Heritage assets	6,547	47,208	40,429	29,751	31,228	(1,477)	-4.7%	38,955
Buildings	6,547	47,208	40,429	29,751	31,228	(1,477)	-4.7%	38,955
Other	-	-	-	-	-	-	-	-
Investment properties	2,400	-	-	-	-	-	-	-
Housing development	-	-	-	-	-	-	-	-
Other	2,400	-	-	-	-	-	-	-
Other assets	538,762	626,064	693,642	467,274	420,637	46,637	11.1%	642,247
General vehicles	77,247	58,824	172,581	130,315	48,752	81,564	167.3%	181,269
Specialised vehicles	152,383	90,267	91,689	84,408	79,171	5,237	6.6%	91,088
Plant & equipment	16,923	23,742	26,862	10,985	15,667	(4,682)	-29.9%	25,899
Computers - hardware/equipment	98,753	83,085	77,950	57,300	59,680	(2,380)	-4.0%	75,660
Furniture and other office equipment	37,403	9,030	7,291	5,618	6,223	(605)	-9.7%	6,941
Abattoirs	-	-	-	-	-	-	-	-
Markets	143	290	319	20	290	(270)	-93.1%	319
Civic Land and Buildings	47,265	74,438	74,710	38,238	54,220	(15,982)	-29.5%	74,065
Other Buildings	98,642	279,493	232,514	133,215	152,192	(18,977)	-12.5%	177,283
Other Land	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-
Other	10,002	6,895	9,726	7,173	4,443	2,731	61.5%	9,723
Agricultural assets	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Intangibles	-	5,250	4,450	2,126	3,150	(1,024)	-32.5%	4,196
Computers - software & programming	-	5,250	4,450	2,126	3,150	(1,024)	-32.5%	4,196
Other	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	2,806,855	3,050,187	3,274,006	2,362,411	2,303,976	58,436	2.5%	3,123,659
Specialised vehicles	152,383	90,267	91,689	84,408	79,171	5,237	6.6%	91,088
Refuse	87,384	90,267	91,689	84,408	79,171	5,237	6.6%	91,088
Fire	64,999	-	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-	-

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,324,458	2,533,624	2,344,897	1,824,455	1,813,390	11,065	0.6%	2,344,897
<i>Infrastructure - Road transport</i>	<i>789,105</i>	<i>824,573</i>	<i>884,603</i>	<i>610,594</i>	<i>647,048</i>	<i>(36,453)</i>	<i>-5.6%</i>	<i>884,603</i>
Roads, Pavements & Bridges	622,474	654,797	716,136	478,395	535,324	(56,929)	-10.6%	716,136
Storm water	166,631	169,776	168,467	132,199	111,723	20,476	18.3%	168,467
<i>Infrastructure - Electricity</i>	<i>522,878</i>	<i>570,091</i>	<i>544,991</i>	<i>396,708</i>	<i>427,232</i>	<i>(30,524)</i>	<i>-7.1%</i>	<i>544,991</i>
Generation	17,686	19,823	19,836	17,536	15,742	1,795	11.4%	19,836
Transmission & Retiulation	401,828	429,752	418,240	313,888	328,404	(14,516)	-4.4%	418,240
Street Lighting	103,364	120,515	106,915	65,284	83,086	(17,802)	-21.4%	106,915
<i>Infrastructure - Water</i>	<i>78,922</i>	<i>87,236</i>	<i>81,719</i>	<i>53,674</i>	<i>63,094</i>	<i>(9,421)</i>	<i>-14.9%</i>	<i>81,719</i>
Dams & Reservoirs	78,822	62,834	56,393	53,636	44,790	8,846	19.7%	56,393
Water purification	-	-	-	-	-	-	-	-
Retiulation	100	24,402	25,326	38	18,304	(18,267)	-99.8%	25,326
<i>Infrastructure - Sanitation</i>	<i>503,787</i>	<i>532,007</i>	<i>470,206</i>	<i>392,025</i>	<i>374,297</i>	<i>17,728</i>	<i>4.7%</i>	<i>470,206</i>
Retiulation	10,015	8,563	8,777	14,356	7,302	7,054	96.6%	8,777
Sewerage purification	493,772	523,444	461,429	377,669	366,995	10,673	2.9%	461,429
<i>Infrastructure - Other</i>	<i>429,767</i>	<i>519,718</i>	<i>363,378</i>	<i>371,454</i>	<i>301,719</i>	<i>69,734</i>	<i>23.1%</i>	<i>363,378</i>
Waste Management	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-
Other	429,767	519,718	363,378	371,454	301,719	69,734	23.1%	363,378
Community	405,116	540,574	544,941	329,976	402,792	(72,816)	-18.1%	544,941
Parks & gardens	188,466	316,049	316,159	161,737	223,424	(61,688)	-27.6%	316,159
Sportsfields & stadia	79,491	25,059	36,613	56,324	32,754	23,571	72.0%	36,613
Swimming pools	13,151	5,196	5,881	10,397	5,862	4,535	77.4%	5,881
Community halls	27,431	21,037	15,188	21,025	13,293	7,732	58.2%	15,188
Libraries	14,991	31,401	30,050	9,550	24,972	(15,422)	-61.8%	30,050
Recreational facilities	34,670	83,820	83,380	28,687	59,709	(31,022)	-52.0%	83,380
Fire, safety & emergency	25,977	30,137	30,166	21,885	22,213	(327)	-1.5%	30,166
Security and policing	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-
Clinics	8,513	7,874	7,874	8,539	6,540	1,999	30.6%	7,874
Museums & Art Galleries	-	-	-	-	-	-	-	-
Cemeteries	9,310	16,561	16,250	8,800	11,417	(2,618)	-22.9%	16,250
Social rental housing	-	-	-	-	-	-	-	-
Other	3,116	3,441	3,380	3,033	2,609	423	16.2%	3,380
Heritage assets	441	11	1,319	259	10	249	2467.3%	1,319
Buildings	-	-	-	-	-	-	-	-
Other	441	11	1,319	259	10	249	2467.3%	1,319
Investment properties	-	-	-	-	-	-	-	-
Housing development	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other assets	608,980	728,694	817,767	534,008	653,802	(119,795)	-18.3%	817,767
General vehicles	307,300	318,492	378,900	292,447	314,777	(22,330)	-7.1%	378,900
Specialised vehicles	-	-	-	-	-	-	-	-
Plant & equipment	4,040	5,289	5,285	2,705	4,273	(1,568)	-36.7%	5,285
Computers - hardware/equipment	64,986	77,806	86,806	49,777	59,221	(9,444)	-15.9%	86,806
Furniture and other office equipment	26,417	61,681	63,924	20,013	47,126	(27,113)	-57.5%	63,924
Abattoirs	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-
Civic Land and Buildings	71,185	107,109	111,289	62,177	90,463	(28,286)	-31.3%	111,289
Other Buildings	75,105	105,308	105,292	65,940	87,716	(21,776)	-24.8%	105,292
Other Land	541	527	5,746	4,169	5,628	(1,459)	-25.9%	5,746
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-
Other	59,406	52,482	60,525	36,780	44,598	(7,818)	-17.5%	60,525
Agricultural assets	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-
Computers - software & programming	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	3,338,995	3,802,902	3,708,924	2,688,698	2,869,995	(181,297)	-6.3%	3,708,924
Specialised vehicles	-	-	-	-	-	-	-	-
Refuse	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-	-

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Table C1 Monthly Budget Statement Summary

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	6,739,787	6,959,000	7,577,601	7,262,549	6,836,440	426,109	6.2%	7,577,601
Service charges	17,552,069	18,353,075	18,593,298	17,084,425	17,009,057	75,368	0.4%	18,593,298
Investment revenue	744,539	610,778	619,314	721,355	601,812	119,543	19.9%	619,314
Transfers recognised - operational	3,589,931	3,802,940	4,308,544	3,259,478	3,321,815	(62,337)	-1.9%	4,308,544
Other own revenue	4,401,129	4,707,287	4,641,928	4,136,196	3,897,919	238,277	6.1%	4,641,928
Total Revenue (excluding capital transfers and contributions)	33,027,455	34,433,079	35,740,686	32,464,003	31,667,043	796,960	2.5%	35,740,686
Employee costs	9,415,890	10,670,840	10,428,887	9,397,716	9,490,433	(92,718)	-1.0%	10,428,887
Remuneration of Councillors	135,094	152,117	146,941	126,845	128,177	(1,332)	-1.0%	146,941
Depreciation & asset impairment	2,139,276	2,347,797	2,464,404	2,034,800	2,166,936	(132,135)	-6.1%	2,464,404
Finance charges	748,479	895,848	896,798	635,136	737,226	(102,091)	-13.8%	896,798
Materials and bulk purchases	8,399,423	8,853,353	9,034,388	7,282,498	7,320,929	(38,432)	-0.5%	9,034,388
Transfers and grants	148,246	174,833	121,353	107,898	115,152	(7,254)	-6.3%	121,353
Other expenditure	9,863,376	11,701,644	12,635,827	8,517,653	9,202,737	(685,083)	-7.4%	12,635,827
Total Expenditure	30,849,784	34,796,431	35,728,598	28,102,546	29,161,591	(1,059,045)	-3.6%	35,728,598
Surplus/(Deficit)	2,177,671	(363,351)	12,088	4,361,457	2,505,452	1,856,005	74.1%	12,088
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,602,203	1,532,058	70,145	4.6%	2,205,071
Contributions & Contributed assets	61,589	87,800	87,941	80,442	73,440	7,002	9.5%	87,941
Surplus/(Deficit) after capital transfers & contributions	4,370,797	1,901,489	2,305,100	6,044,102	4,110,950	1,933,152	47.0%	2,305,100
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	4,370,797	1,901,489	2,305,100	6,044,102	4,110,950	1,933,152	47.0%	2,305,100
Capital expenditure & funds sources								
Capital expenditure	5,870,140	6,774,256	6,771,355	4,918,949	4,748,536	170,413	3.6%	6,520,775
Capital transfers recognised	2,187,425	2,177,040	2,205,071	1,638,633	1,531,113	107,520	7.0%	2,127,889
Public contributions & donations	61,488	87,800	81,341	63,930	64,700	(770)	-1.2%	74,800
Borrowing	2,441,423	2,988,696	2,957,150	2,102,993	2,157,501	(54,508)	-2.5%	2,873,451
Internally generated funds	1,179,805	1,520,720	1,527,793	1,113,393	995,222	118,171	11.9%	1,444,635
Total sources of capital funds	5,870,140	6,774,256	6,771,355	4,918,949	4,748,536	170,413	3.6%	6,520,775
Financial position								
Total current assets	12,216,492	9,408,864	12,839,193	11,602,893				12,839,193
Total non current assets	42,342,066	46,715,476	45,504,360	46,255,716				45,504,360
Total current liabilities	9,005,969	8,592,590	8,902,831	6,031,715				8,902,831
Total non current liabilities	12,165,084	14,385,943	14,498,610	12,541,824				14,498,610
Community wealth/Equity	33,028,798	32,832,711	34,612,431	38,956,086				34,612,431
Cash flows								
Net cash from (used) operating	6,458,242	4,180,508	4,265,069	4,697,461	3,723,556	(973,905)	-26.2%	4,265,069
Net cash from (used) investing	(6,272,662)	(6,130,361)	(6,181,640)	(3,613,786)	(3,965,201)	(351,415)	8.9%	(6,181,640)
Net cash from (used) financing	(174,391)	2,375,150	2,281,854	(37,131)	9,253	46,384	501.3%	2,281,854
Cash/cash equivalents at the month/year end	3,803,924	1,772,659	3,847,191	4,528,452	3,249,516	(1,278,936)	-39.4%	3,847,191

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Standard								
<i>Governance and administration</i>	12,270,213	12,567,409	13,378,447	12,900,144	12,223,989	676,155	5.5%	13,378,447
Executive and council	301,714	314,011	317,354	262,594	274,442	(11,848)	-4.3%	317,354
Budget and treasury office	11,685,985	11,971,769	12,818,682	12,438,007	11,759,869	678,139	5.8%	12,818,682
Corporate services	282,514	281,629	242,411	199,544	189,678	9,865	5.2%	242,411
<i>Community and public safety</i>	2,884,043	3,315,492	3,594,626	2,052,662	1,975,644	77,018	3.9%	3,594,626
Community and social services	102,673	96,804	111,746	80,088	89,103	(9,015)	-10.1%	111,746
Sport and recreation	86,704	123,770	137,775	82,496	96,555	(14,059)	-14.6%	137,775
Public safety	1,225,034	1,194,620	1,197,453	668,281	571,235	97,045	17.0%	1,197,453
Housing	1,203,138	1,605,746	1,845,534	951,894	944,784	7,110	0.8%	1,845,534
Health	266,493	294,552	302,119	269,903	273,968	(4,065)	-1.5%	302,119
<i>Economic and environmental services</i>	2,054,199	1,904,756	2,024,451	1,617,661	1,680,297	(62,636)	-3.7%	2,024,451
Planning and development	283,224	305,929	321,020	299,963	289,506	10,457	3.6%	321,020
Road transport	1,763,369	1,592,599	1,694,799	1,301,048	1,383,338	(82,290)	-5.9%	1,694,799
Environmental protection	7,606	6,227	8,632	16,650	7,453	9,197	123.4%	8,632
<i>Trading services</i>	17,771,781	18,675,252	18,799,830	17,351,046	17,177,887	173,159	1.0%	18,799,830
Electricity	11,498,496	12,089,547	12,061,351	11,039,817	11,015,002	24,815	0.2%	12,061,351
Water	3,172,543	3,258,166	3,396,543	3,342,527	3,178,829	163,698	5.1%	3,396,543
Waste water management	1,985,565	2,079,484	2,111,170	1,850,904	1,884,861	(33,957)	-1.8%	2,111,170
Waste management	1,115,177	1,248,054	1,230,766	1,117,798	1,099,194	18,604	1.7%	1,230,766
<i>Other</i>	240,345	235,011	236,344	225,135	214,724	10,411	4.8%	236,344
Total Revenue - Standard	35,220,581	36,697,920	38,033,698	34,146,648	33,272,541	874,107	2.6%	38,033,698
Expenditure - Standard								
<i>Governance and administration</i>	5,393,765	6,359,899	6,691,627	5,184,406	5,518,212	(333,807)	-6.0%	6,691,627
Executive and council	865,599	1,112,285	1,108,414	826,011	934,160	(108,150)	-11.6%	1,108,414
Budget and treasury office	2,447,166	2,816,141	2,996,164	2,312,391	2,489,085	(176,694)	-7.1%	2,996,164
Corporate services	2,081,000	2,431,473	2,587,049	2,046,005	2,094,967	(48,963)	-2.3%	2,587,049
<i>Community and public safety</i>	6,504,178	7,662,160	7,906,268	5,472,891	5,688,102	(215,211)	-3.8%	7,906,268
Community and social services	582,385	651,428	634,526	557,092	563,149	(6,057)	-1.1%	634,526
Sport and recreation	1,314,740	1,543,845	1,539,053	1,197,952	1,320,960	(123,008)	-9.3%	1,539,053
Public safety	2,486,830	2,729,102	2,677,711	1,704,073	1,697,252	6,820	0.4%	2,677,711
Housing	1,249,275	1,786,141	2,084,550	1,113,722	1,218,813	(105,091)	-8.6%	2,084,550
Health	870,947	951,643	970,428	900,054	887,928	12,126	1.4%	970,428
<i>Economic and environmental services</i>	3,425,691	3,829,922	3,928,741	3,240,783	3,390,654	(149,871)	-4.4%	3,928,741
Planning and development	756,784	879,635	878,692	740,286	780,950	(40,663)	-5.2%	878,692
Road transport	2,555,180	2,831,720	2,927,958	2,392,614	2,501,185	(108,571)	-4.3%	2,927,958
Environmental protection	113,727	118,568	122,091	107,882	108,519	(637)	-0.6%	122,091
<i>Trading services</i>	15,311,365	16,628,216	16,914,987	13,993,885	14,326,832	(332,947)	-2.3%	16,914,987
Electricity	9,340,359	10,022,681	10,017,089	8,220,489	8,287,181	(66,691)	-0.8%	10,017,089
Water	2,714,350	2,782,122	3,042,394	2,568,949	2,641,754	(72,805)	-2.8%	3,042,394
Waste water management	1,474,008	1,628,232	1,722,944	1,434,274	1,509,489	(75,215)	-5.0%	1,722,944
Waste management	1,782,647	2,195,181	2,132,559	1,770,173	1,888,409	(118,236)	-6.3%	2,132,559
<i>Other</i>	214,785	316,234	286,976	210,581	237,791	(27,210)	-11.4%	286,976
Total Expenditure - Standard	30,849,784	34,796,431	35,728,598	28,102,546	29,161,591	(1,059,045)	-3.6%	35,728,598
Surplus/ (Deficit) for the year	4,370,797	1,901,489	2,305,100	6,044,103	4,110,950	1,933,153	47.0%	2,305,100

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	7,205	3,193	5,386	4,934	3,562	1,372	38.5%	5,386
Vote 2 - Assets & Facilities Management	573,021	558,494	453,406	379,097	399,023	(19,926)	-5.0%	453,406
Vote 3 - Corporate Services	55,761	71,939	72,310	61,554	39,220	22,334	56.9%	72,310
Vote 4 - City Manager	(7)	-	-	-	-	-	-	-
Vote 5 - Directorate of the Mayor	1,778	2,145	2,066	918	1,988	(1,071)	-53.8%	2,066
Vote 6 - Energy	11,527,694	12,113,461	12,118,261	11,057,205	11,031,621	25,584	0.2%	12,118,261
Vote 7 - Finance	11,840,538	12,139,426	12,898,859	12,605,282	11,920,610	684,672	5.7%	12,898,859
Vote 8 - Informal Settlements, Water & Waste Services	6,348,840	6,735,519	6,940,743	6,380,602	6,272,765	107,837	1.7%	6,940,743
Vote 9 - Safety & Security	1,236,743	1,201,463	1,204,296	688,414	582,871	105,543	18.1%	1,204,296
Vote 10 - Social Services	695,114	772,267	812,630	665,343	692,511	(27,168)	-3.9%	812,630
Vote 11 - Transport & Urban Development Authority	2,694,229	2,867,077	3,291,203	2,075,105	2,111,948	(36,843)	-1.7%	3,291,203
Vote 12 - CTICC	239,665	232,935	234,538	228,194	216,422	11,772	5.4%	234,538
Total Revenue by Vote	35,220,581	36,697,920	38,033,698	34,146,648	33,272,541	874,107	2.6%	38,033,698
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	185,629	214,966	218,642	172,283	182,517	(10,233)	-5.6%	218,642
Vote 2 - Assets & Facilities Management	1,527,375	1,700,101	1,777,822	1,453,242	1,484,037	(30,795)	-2.1%	1,777,822
Vote 3 - Corporate Services	1,382,160	1,651,993	1,674,430	1,362,292	1,367,281	(4,988)	-0.4%	1,674,430
Vote 4 - City Manager	23,991	67,073	28,156	36,087	24,731	11,357	45.92%	28,156
Vote 5 - Directorate of the Mayor	401,494	432,650	475,109	397,752	423,754	(26,002)	-6.1%	475,109
Vote 6 - Energy	9,449,928	10,172,503	10,155,543	8,331,429	8,406,795	(75,365)	-0.9%	10,155,543
Vote 7 - Finance	2,725,162	3,122,764	3,309,399	2,589,540	2,776,544	(187,004)	-6.7%	3,309,399
Vote 8 - Informal Settlements, Water & Waste Services	5,952,433	6,569,522	6,831,009	5,772,609	6,006,484	(233,876)	-3.9%	6,831,009
Vote 9 - Safety & Security	2,625,125	2,919,995	2,884,135	1,850,788	1,891,400	(40,612)	-2.1%	2,884,135
Vote 10 - Social Services	2,704,436	3,110,184	3,089,842	2,571,263	2,707,511	(136,248)	-5.0%	3,089,842
Vote 11 - Transport & Urban Development Authority	3,695,304	4,583,704	5,062,060	3,409,917	3,714,478	(304,561)	-8.2%	5,062,060
Vote 12 - CTICC	176,745	250,974	222,450	155,344	176,061	(20,717)	-11.8%	222,450
Total Expenditure by Vote	30,849,784	34,796,431	35,728,598	28,102,546	29,161,591	(1,059,045)	-3.6%	35,728,598
Surplus/ (Deficit) for the year	4,370,797	1,901,489	2,305,100	6,044,102	4,110,950	1,933,152	47.0%	2,305,100

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	6,739,787	6,959,000	7,577,601	7,262,549	6,836,440	426,109	6.2%	7,577,601
Property rates - penalties & collection charges	—	—	—	—	—	—	—	—
Service charges - electricity revenue	11,187,275	11,807,918	11,807,918	10,785,756	10,779,764	5,992	0.1%	11,807,918
Service charges - water revenue	2,983,770	3,066,664	3,251,696	3,158,578	3,027,128	131,450	4.3%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,691,777	1,489,953	1,570,228	(80,275)	-5.1%	1,691,777
Service charges - refuse revenue	991,556	1,232,929	1,216,925	1,090,252	1,087,580	2,672	0.2%	1,216,925
Service charges - other	854,487	617,287	624,981	559,886	544,357	15,529	2.9%	624,981
Rental of facilities and equipment	350,954	487,985	486,022	452,931	441,252	11,679	2.6%	486,022
Interest earned - external investments	744,539	610,778	619,314	721,355	601,812	119,543	19.9%	619,314
Interest earned - outstanding debtors	221,609	284,710	244,710	258,539	203,617	54,922	27.0%	244,710
Dividends received	—	—	—	—	—	—	—	—
Fines	1,087,339	1,055,743	1,055,676	542,069	457,152	84,917	18.6%	1,055,676
Licences and permits	41,494	27,893	35,893	43,988	33,393	10,595	31.7%	35,893
Agency services	183,259	153,993	153,993	164,226	152,996	11,230	7.3%	153,993
Transfers recognised - operational	3,589,931	3,802,940	4,308,544	3,259,478	3,321,815	(62,337)	-1.9%	4,308,544
Other revenue	2,389,928	2,617,462	2,625,134	2,665,665	2,584,686	80,979	3.1%	2,625,134
Gains on disposal of PPE	126,546	79,500	40,500	8,778	24,822	(16,044)	-64.6%	40,500
Total Revenue (excluding capital transfers and contributions)	33,027,455	34,433,079	35,740,686	32,464,003	31,667,043	796,960	2.5%	35,740,686
Expenditure By Type								
Employee related costs	9,415,890	10,670,840	10,428,887	9,397,716	9,490,433	(92,718)	-1.0%	10,428,887
Remuneration of councillors	135,094	152,117	146,941	126,845	128,177	(1,332)	-1.0%	146,941
Debt impairment	1,898,894	2,003,203	2,257,845	1,294,804	1,304,361	(9,557)	-0.7%	2,257,845
Depreciation & asset impairment	2,139,276	2,347,797	2,464,404	2,034,800	2,166,936	(132,135)	-6.1%	2,464,404
Finance charges	748,479	895,848	896,798	635,136	737,226	(102,091)	-13.8%	896,798
Bulk purchases	8,073,336	8,515,180	8,515,180	6,862,576	6,878,877	(16,302)	-0.2%	8,515,180
Other materials	326,087	338,172	519,207	419,922	442,052	(22,130)	-5.0%	519,207
Contracted services	3,838,766	4,396,163	4,720,942	3,049,799	3,513,767	(463,968)	-13.2%	4,720,942
Transfers and grants	148,246	174,833	121,353	107,898	115,152	(7,254)	-6.3%	121,353
Other expenditure	4,117,413	5,302,278	5,657,039	4,172,087	4,384,609	(212,522)	-4.8%	5,657,039
Loss on disposal of PPE	8,303	—	—	964	—	964	100.0%	—
Total Expenditure	30,849,784	34,796,431	35,728,598	28,102,546	29,161,591	(1,059,045)	-3.6%	35,728,598
Surplus/(Deficit)	2,177,671	(363,351)	12,088	4,361,457	2,505,452	1,856,005	74.1%	12,088
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,602,203	1,532,058	70,145	4.6%	2,205,071
Contributions recognised - capital	61,589	87,800	81,341	63,930	66,841	(2,911)	-4.4%	81,341
Contributed assets	—	—	6,600	16,512	6,600	9,913	150.2%	6,600
Surplus/(Deficit) after capital transfers & contributions	4,370,797	1,901,489	2,305,100	6,044,102	4,110,950			2,305,100
Taxation	19,926	—	3,385	15,781	3,103			3,385
Surplus/(Deficit) after taxation	4,350,871	1,901,489	2,301,715	6,028,321	4,107,847			2,301,715
Attributable to minorities	13,918	5,314	2,547	11,687	5,608			2,547
Surplus/(Deficit) attributable to municipality	4,364,789	1,906,803	2,304,262	6,040,008	4,113,456			2,304,262
Share of surplus/ (deficit) of associate	—	—	—	—	—			—
Surplus/ (Deficit) for the year	4,364,789	1,906,803	2,304,262	6,040,008	4,113,456			2,304,262

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	9,176	6,204	12,375	7,213	10,410	(3,197)	-30.7%	12,242
Vote 2 - Assets & Facilities Management	311,356	380,223	388,008	257,362	181,237	76,125	42.0%	371,749
Vote 3 - Corporate Services	318,490	302,085	257,408	147,216	168,875	(21,659)	-12.8%	253,829
Vote 4 - City Manager	232	242	322	223	278	(56)	-20.1%	320
Vote 5 - Directorate of the Mayor	22,086	21,196	22,341	17,935	19,101	(1,166)	-6.1%	22,143
Vote 6 - Energy	1,090,855	1,607,202	1,376,327	1,020,946	1,039,015	(18,069)	-1.7%	1,280,878
Vote 7 - Finance	15,866	16,111	24,379	17,111	19,069	(1,957)	-10.3%	24,115
Vote 8 - Informal Settlements, Water & Waste Services	1,698,228	2,055,689	1,949,977	1,356,144	1,258,930	97,214	7.7%	1,843,320
Vote 9 - Safety & Security	150,281	138,938	119,749	84,961	84,197	764	0.9%	119,641
Vote 10 - Social Services	231,223	247,679	264,684	169,633	183,422	(13,788)	-7.5%	253,900
Vote 11 - Transport & Urban Development Authority	1,642,040	1,725,706	1,943,836	1,524,277	1,389,264	135,013	9.7%	1,926,689
Vote 12 - CTICC	380,306	272,980	411,948	315,927	394,739	(78,812)	-20.0%	411,948
Total Capital Multi-year expenditure	5,870,140	6,774,256	6,771,355	4,918,949	4,748,536	170,413	3.6%	6,520,775
Total Capital Expenditure	5,870,140	6,774,256	6,771,355	4,918,949	4,748,536	170,413	3.6%	6,520,775
Capital Expenditure - Standard Classification								
Governance and administration	520,726	571,966	698,047	448,804	449,647	(844)	-0.2%	666,475
Executive and council	45,771	35,849	162,218	116,888	149,215	(32,327)	-21.7%	143,637
Budget and treasury office	15,367	15,997	24,345	17,006	18,949	(1,943)	-10.3%	24,079
Corporate services	459,588	520,120	511,484	314,910	281,484	33,426	11.9%	498,759
Community and public safety	770,004	936,453	982,014	702,246	509,656	192,590	37.8%	945,446
Community and social services	85,337	69,742	86,871	57,293	58,354	(1,061)	-1.8%	81,335
Sport and recreation	142,704	148,513	170,804	108,902	117,282	(8,380)	-7.1%	165,832
Public safety	187,892	185,098	170,276	126,854	118,690	8,164	6.9%	170,247
Housing	336,949	499,611	529,374	391,817	197,941	193,875	97.9%	503,345
Health	17,122	33,490	24,688	17,380	17,389	(9)	0.0%	24,687
Economic and environmental services	1,529,423	1,534,557	1,541,368	1,178,183	1,228,587	(50,404)	-4.1%	1,543,409
Planning and development	58,135	70,524	69,660	57,593	58,701	(1,109)	-1.9%	69,515
Road transport	1,454,254	1,448,117	1,459,660	1,115,613	1,163,501	(47,889)	-4.1%	1,461,870
Environmental protection	17,034	15,916	12,048	4,978	6,384	(1,406)	-22.0%	12,023
Trading services	2,669,181	3,458,301	3,137,977	2,273,789	2,165,907	107,882	5.0%	2,953,497
Electricity	1,016,911	1,536,812	1,305,687	964,863	988,409	(23,547)	-2.4%	1,210,239
Water	719,005	883,225	951,685	683,484	576,767	106,717	18.5%	917,301
Waste water management	680,773	800,774	698,524	495,635	455,846	39,789	8.7%	644,477
Waste management	252,491	237,491	182,081	129,806	144,884	(15,078)	-10.4%	181,480
Other	380,806	272,980	411,948	315,927	394,739	(78,812)	-20.0%	411,948
Total Capital Expenditure - Standard Classification	5,870,140	6,774,256	6,771,355	4,918,949	4,748,536	170,413	3.6%	6,520,775
Funded by:								
National Government	2,030,362	2,079,122	2,152,751	1,596,404	1,489,821	106,583	7.2%	2,078,374
Provincial Government	156,729	97,918	52,320	42,229	41,292	938	2.3%	49,515
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	333	-	-	-	-	-	-	-
Transfers recognised - capital	2,187,425	2,177,040	2,205,071	1,638,633	1,531,113	107,520	7.0%	2,127,889
Public contributions & donations	61,488	87,800	81,341	63,930	64,700	(770)	-1.2%	74,800
Borrowing	2,441,423	2,988,696	2,957,150	2,102,993	2,157,501	(54,508)	-2.5%	2,873,451
Internally generated funds	1,179,805	1,520,720	1,527,793	1,113,393	995,222	118,171	11.9%	1,444,635
Total Capital Funding	5,870,140	6,774,256	6,771,355	4,918,949	4,748,536	170,413	3.6%	6,520,775

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2015/16	Budget Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	3,803,924	103,411	103,411	117,695	103,411
Call investment deposits	2,155,177	3,139,932	6,078,802	5,678,903	6,078,802
Consumer debtors	5,105,255	4,903,207	5,351,344	4,311,550	5,351,344
Other debtors	876,510	898,987	1,003,276	1,154,719	1,003,276
Current portion of long-term receivables	17,093	21,871	17,948	17,093	17,948
Inventory	258,533	341,456	284,412	322,935	284,412
Total current assets	12,216,492	9,408,864	12,839,193	11,602,893	12,839,193
Non current assets					
Long-term receivables	51,695	67,985	49,110	33,224	49,110
Investments	3,540,486	3,365,180	2,727,297	4,600,740	2,727,297
Investment property	588,191	589,382	588,191	588,191	588,191
Investments in Associate	—	—	—	—	—
Property, plant and equipment	37,520,330	41,975,484	41,501,551	40,395,350	41,501,551
Agricultural	—	—	—	—	—
Biological assets	—	—	—	—	—
Intangible assets	629,162	708,383	629,162	629,162	629,162
Other non-current assets	12,202	9,062	9,049	9,049	9,049
Total non current assets	42,342,066	46,715,476	45,504,360	46,255,716	45,504,360
TOTAL ASSETS	54,558,558	56,124,340	58,343,553	57,858,610	58,343,553
LIABILITIES					
Current liabilities					
Bank overdraft	—	—	—	—	—
Borrowing	471,327	501,208	501,208	469,936	501,208
Consumer deposits	371,253	368,645	395,022	369,481	395,022
Trade and other payables	7,090,574	6,627,029	6,857,790	4,204,150	6,857,790
Provisions	1,072,815	1,095,708	1,148,811	988,148	1,148,811
Total current liabilities	9,005,969	8,592,590	8,902,831	6,031,715	8,902,831
Non current liabilities					
Borrowing	6,048,731	8,114,854	8,097,833	5,926,788	8,097,833
Provisions	6,116,353	6,271,089	6,400,777	6,615,036	6,400,777
Total non current liabilities	12,165,084	14,385,943	14,498,610	12,541,824	14,498,610
TOTAL LIABILITIES	21,171,053	22,978,533	23,401,441	18,573,539	23,401,441
NET ASSETS	33,387,505	33,145,808	34,942,112	39,285,071	34,942,112
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	30,024,363	31,362,348	31,641,838	36,414,591	31,641,838
Reserves	3,004,435	1,470,363	2,970,593	2,541,495	2,970,593
TOTAL COMMUNITY WEALTH/EQUITY	33,028,798	32,832,711	34,612,431	38,956,086	34,612,431

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	31,377,198	6,864,644	7,387,436	7,495,166	6,768,502	726,664	10.7%	7,387,436
Service charges	–	16,910,000	16,975,854	16,047,668	15,791,269	256,398	1.6%	16,975,854
Other revenue	–	3,422,844	3,374,305	3,614,324	3,517,909	96,415	2.7%	3,374,305
Government - operating	–	3,802,940	3,900,673	3,536,900	3,393,991	142,909	4.2%	3,900,673
Government - capital	–	2,264,840	2,286,412	2,183,784	2,268,746	(84,962)	-3.7%	2,286,412
Interest	878,939	610,778	619,314	564,887	557,606	7,281	1.3%	619,314
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(25,109,409)	(28,762,136)	(29,341,285)	(28,229,779)	(28,055,110)	174,669	-0.6%	(29,341,285)
Finance charges	(688,486)	(818,248)	(813,068)	(513,331)	(512,538)	793	-0.2%	(813,068)
Transfers and Grants	–	(115,154)	(124,573)	(2,157)	(6,819)	(4,662)	68.4%	(124,573)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,458,242	4,180,508	4,265,069	4,697,461	3,723,556	(973,905)	-26.2%	4,265,069
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	130,308	79,500	40,500	–	–	–	–	40,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	26,374	3,578	2,585	–	–	–	–	2,585
Decrease (increase) in non-current investments	(554,355)	(89,310)	(89,310)	–	–	–	–	(89,310)
Payments								
Capital assets	(5,874,989)	(6,124,129)	(6,135,415)	(3,613,786)	(3,965,201)	(351,415)	8.9%	(6,135,415)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,272,662)	(6,130,361)	(6,181,640)	(3,613,786)	(3,965,201)	(351,415)	8.9%	(6,181,640)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	50,000	2,840,001	2,741,212	193,000	241,212	(48,212)	-20.0%	2,741,212
Increase (decrease) in consumer deposits	62,566	29,948	32,463	–	–	–	–	32,463
Payments								
Repayment of borrowing	(286,957)	(494,800)	(491,821)	(230,131)	(231,959)	(1,828)	0.8%	(491,821)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(174,391)	2,375,150	2,281,854	(37,131)	9,253	46,384	501.3%	2,281,854
NET INCREASE/ (DECREASE) IN CASH HELD	11,189	425,297	365,283	1,046,544	(232,392)			365,283
Cash/cash equivalents at beginning:	3,792,735	1,347,362	3,481,908	3,481,908	3,481,908			3,481,908
Cash/cash equivalents at month/year end:	3,803,924	1,772,659	3,847,191	4,528,452	3,249,516			3,847,191

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The CTICC hosted 440 events as at 31 May 2017 and achieved a surplus of R40.9 million. Total revenue has exceeded its budget by R11.8 million, while total expenditure reflects a saving of R9.4 million.

Table F1 Monthly Budget Statement Summary

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	35,272	15,084	23,621	26,973	23,159	3,815	16.5%	23,621
Transfers recognised - operational	–	–	220	–	–	–	–	220
Other own revenue	208,733	217,851	210,697	201,220	193,263	7,957	4.1%	210,697
Total Revenue (excluding capital transfers and contributions)	244,005	232,935	234,538	228,193	216,422	11,772	5.4%	234,538
Employee costs	47,502	73,269	71,274	50,015	61,732	(11,717)	-19.0%	71,274
Remuneration of Board Members	457	1,054	937	454	670	(217)	-32.3%	937
Depreciation and asset impairment	24,832	29,356	31,090	26,011	26,900	(889)	-3.3%	31,090
Finance charges	42	6,131	950	3	635	(632)	-99.5%	950
Materials and bulk purchases	–	–	–	–	–	–	–	–
Transfers and grants	–	–	220	–	–	–	–	220
Other expenditure	103,911	141,165	117,980	95,064	103,772	(8,708)	-8.4%	117,980
Total Expenditure	176,745	250,974	222,450	171,547	193,709	(22,162)	-11.4%	222,450
Surplus/(Deficit)	67,260	(18,039)	12,088	56,646	22,713	33,933	149.4%	12,088
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	67,260	(18,039)	12,088	56,646	22,713	33,933	149.4%	12,088
Taxation	20,007	–	3,385	15,781	3,103	12,678	408.6%	3,385
Surplus/ (Deficit) for the year	47,253	(18,039)	8,703	40,865	19,610	21,255	108.4%	8,703
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	60,000	40,000	–	40,000	(40,000)	-100.00%	40,000
Internally generated funds	380,306	212,980	371,948	315,927	354,739	(38,812)	-10.9%	371,948
Total sources of capital funds	380,306	272,980	411,948	315,927	394,739	(78,812)	-20.0%	411,948
Financial position								
Total current assets	437,337	238,172	253,171	309,200				253,171
Total non current assets	619,426	978,498	1,000,284	908,574				1,000,284
Total current liabilities	142,989	90,574	86,987	70,129				86,987
Total non current liabilities	(2,654)	56,415	40,125	(2,654)				40,125
Community wealth/Equity	916,427	1,069,680	1,126,343	1,150,298				1,126,343
Cash flows								
Net cash from (used) operating	127,270	18,665	(11,718)	(2,023)	68,959	(70,982)	-102.9%	(11,718)
Net cash from (used) investing	(380,307)	(272,980)	(411,948)	(315,770)	(394,739)	78,969	-20.0%	(411,948)
Net cash from (used) financing	117,000	336,417	240,606	193,000	240,810	(47,810)	-19.9%	240,606
Cash/cash equivalents at the year end	418,595	231,541	(134,578)	293,803	333,625	(39,823)	-11.9%	235,535

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–	–	–
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–
Service charges - other	–	–	–	–	–	–	–	–
Rental of facilities and equipment	99,937	104,435	100,756	97,594	89,155	8,439	9.5%	100,756
Interest earned - external investments	35,272	15,084	23,621	26,973	23,159	3,815	16.5%	23,621
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–
Fines	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Transfers recognised - operational	–	–	220	–	–	–	–	220
Other revenue	108,796	113,416	109,942	103,626	104,108	(482)	-0.5%	109,942
Gains on disposal of PPE	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	244,005	232,935	234,538	228,193	216,422	11,772	5.4%	234,538
Expenditure By Type								
Employee related costs	47,502	73,269	71,274	50,015	61,732	(11,717)	-19.0%	71,274
Remuneration of Directors	457	1,054	937	454	670	(217)	-32.3%	937
Debt impairment	–	–	–	–	–	–	–	–
Collection costs	–	–	–	–	–	–	–	–
Depreciation & asset impairment	24,832	29,356	31,090	26,011	26,900	(889)	-3.3%	31,090
Finance charges	42	6,131	950	3	635	(632)	-99.5%	950
Bulk purchases	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–
Transfers and grants	–	–	220	–	–	–	–	220
Other expenditure	103,911	141,165	117,980	95,064	103,772	(8,708)	-8.4%	117,980
Loss on disposal of PPE	–	–	–	–	–	–	–	–
Total Expenditure	176,745	250,974	222,450	171,547	193,709	(22,162)	-11.4%	222,450
Surplus/(Deficit)	67,260	(18,039)	12,088	56,646	22,713	33,933	149.4%	12,088
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions recognised - capital	–	–	–	–	–	–	–	–
Contributions of PPE	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	67,260	(18,039)	12,088	56,646	22,713	33,933	149.4%	12,088
Taxation	20,007	–	3,385	15,781	3,103	12,678	408.6%	3,385
Surplus/(Deficit) for the year	47,253	(18,039)	8,703	40,865	19,610	21,255	108.4%	8,703

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Single Year expenditure</u>								
<i>Building Enhancements</i>	16,056	16,500	16,500	6,654	15,125	(8,471)	-56.0%	16,500
<i>IT & Telecommunications</i>	9,413	14,535	14,535	5,694	13,324	(7,630)	-57.3%	14,535
<i>Operational Furniture & Equipment</i>	1,020	1,041	1,041	490	954	(464)	-48.7%	1,041
<i>Catering Furniture & Equipment</i>	2,609	2,733	3,733	2,662	3,422	(760)	-22.2%	3,733
<i>CTICC2</i>	351,208	238,171	376,139	300,427	361,914	(61,487)	-17.0%	376,139
Capital single-year expenditure sub-total	380,306	272,980	411,948	315,927	394,739	(78,812)	-20.0%	411,948
<u>Funded by:</u>								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & Donations	–	–	–	–	–	–	–	–
Borrowing	–	60,000	40,000	–	40,000	(40,000)	-100.0%	40,000
Internally generated funds	380,306	212,980	371,948	315,927	354,739	(38,812)	-10.9%	371,948
Total Capital Funding	380,306	272,980	411,948	315,927	394,739	(78,812)	-22.2%	411,948

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2015/16	Current Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	9,771	–	–	9,544	–
Call investment deposits	408,824	231,541	235,535	284,258	235,535
Consumer debtors	–	–	–	–	–
Other debtors	17,482	4,357	16,224	13,764	16,224
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,260	2,273	1,412	1,633	1,412
Total current assets	437,337	238,172	253,171	309,200	253,171
Non current assets					
Long-term receivables	–	5	–	–	–
Investments	–	–	0	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	619,426	978,493	1,000,284	908,574	1,000,284
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	619,426	978,498	1,000,284	908,574	1,000,284
TOTAL ASSETS	1,056,763	1,216,669	1,253,455	1,217,773	1,253,455
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	46,620	39,213	37,926	19,739	37,926
Trade and other payables	92,831	47,407	45,226	47,929	45,226
Provisions	3,538	3,954	3,835	2,461	3,835
Total current liabilities	142,989	90,574	86,987	70,129	86,987
Non current liabilities					
Borrowing	–	56,415	39,394	–	39,394
Provisions	(2,654)	–	731	(2,654)	731
Total non current liabilities	(2,654)	56,415	40,125	(2,654)	40,125
TOTAL LIABILITIES	140,336	146,989	127,112	67,475	127,112
NET ASSETS	916,427	1,069,680	1,126,343	1,150,298	1,126,343
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(168,001)	(215,958)	(159,297)	(127,130)	(159,297)
Reserves	–	–	–	–	–
Share capital	1,084,428	1,285,638	1,285,640	1,277,428	1,285,640
TOTAL COMMUNITY WEALTH/EQUITY	916,427	1,069,680	1,126,343	1,150,298	1,126,343

Table F5 Monthly Budget Statement – Cash Flow

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	225,326	217,414	212,544	178,051	221,930	(43,880)	-19.8%	212,544
Government - operating	—	—	220	—	—	—	—	220
Government - capital	—	—	—	—	—	—	—	—
Interest	35,272	15,084	23,621	26,973	23,159	3,815	16.5%	23,621
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(133,285)	(207,703)	(246,933)	(207,044)	(175,492)	(31,552)	18.0%	(246,933)
Finance charges	(42)	(6,131)	(950)	(3)	(638)	635	-99.5%	(950)
Dividends paid	—	—	—	—	—	—	—	—
Transfers and Grants	—	—	(220)	—	—	—	—	(220)
NET CASH FROM/(USED) OPERATING ACTIVITIES	127,270	18,665	(11,718)	(2,023)	68,959	(70,982)	-102.9%	(11,718)
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	—	—	—	—	—	—	—	—
Decrease (increase) in non-current debtors	—	—	—	—	—	—	—	—
Decrease (increase) other non-current receivables	—	—	—	—	—	—	—	—
Decrease (increase) in non-current investments	—	—	—	—	—	—	—	—
Payments								
Capital assets	(380,307)	(272,980)	(411,948)	(315,770)	(394,739)	78,969	-20.0%	(411,948)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(380,307)	(272,980)	(411,948)	(315,770)	(394,739)	78,969	-20.0%	(411,948)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	117,000	340,001	241,212	193,000	241,212	(48,212)	-20.0%	241,212
Increase (decrease) in consumer deposits	—	—	—	—	—	—	—	—
Payments								
Repayment of borrowing	—	(3,585)	(606)	—	(402)	402	-100.0%	(606)
NET CASH FROM/(USED) FINANCING ACTIVITIES	117,000	336,417	240,606	193,000	240,810	(47,810)	-19.9%	240,606
NET INCREASE/(DECREASE) IN CASH HELD	(136,037)	82,102	(183,060)	(124,792)	(84,970)	(39,823)	46.9%	(183,060)
Cash/cash equivalents at the year begin:	554,632	149,439	48,482	418,595	418,595	—	—	418,595
Cash/cash equivalents at the year end:	418,595	231,541	(134,578)	293,803	333,625	(39,823)	-11.9%	235,535

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	3,815	The variance is due to short-term business contracted.	-
Other revenue	(482)	The variance is due to the favourable cash balances resulting from the timing of capital projects and the investment of surplus funds.	-
Expenditure items			
Employee related costs	(11,717)	The variance is due to a number of vacant positions as at 31 May 2017.	-
Remuneration of Directors	(217)	The variance is due to savings on directors fees.	-
Finance charges	(632)	The variance is due to the timing of borrowing, which is based on CTICC2 cash flow requirements.	-
Other expenditure	(8,708)	The variance is due to savings on direct costs relating to food and beverage revenue as well as savings on utility and marketing costs.	-
Capital Expenditure items			
Building Enhancements	(8,471)	The variance is due to the timing of capital spend as at 31 May 2017.	None required; budget will be achieved at 30 June 2017.
IT & Telecommunications	(7,630)	The variance is due to the timing of capital spend as at 31 May 2017.	None required; budget will be achieved at 30 June 2017.
Catering Furniture & Equipment	(760)	The variance is due to the timing of capital spend as at 31 May 2017.	None required; budget will be achieved at 30 June 2017.
CTICC2	(61,487)	The variance is due to the timing of capital spend as at 31 May 2017.	None required; budget will be achieved at 30 June 2017.
Cash flow items			
Ratepayers and other	(43,880)	The variance is due to seasonal changes in business operations.	None required; budget will be achieved at 30 June 2017.
Suppliers and employees	(31,552)	The variance is due to seasonal changes in business operations.	None required; budget will be achieved at 30 June 2017.
Capital assets	78,969	The variance is due to seasonal changes in business operations.	None required; budget will be achieved at 30 June 2017.
Borrowing long term/refinancing	(48,212)	The variance is due to the timing of borrowing, which is based on CTICC2 cash flow requirements.	None required; budget will be achieved at 30 June 2017.

Table SF3 Entity Aged debtors

Detail	Current Year 2016/17										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Revenue Source											
Rates	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-
Sewerage / Sanitation	-	-	-	-	-	-	-	-	-	-	-
Refuse Removal	-	-	-	-	-	-	-	-	-	-	-
Housing (Rental Revenue)	-	-	-	-	-	-	-	-	-	-	-
Other	2,656	744	75	(172)	(1)	-	-	-	3,301	-	(173)
Total By Income Source	2,656	744	75	(172)	(1)	-	-	-	3,301	-	(173)
Debtors Age Analysis By Customer Group											
Government	-	-	-	-	-	-	-	-	-	-	-
Business	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	2,656	744	75	(172)	(1)	-	-	-	3,301	-	-
Total By Customer Group	2,656	744	75	(172)	(1)	-	-	-	3,301	-	-

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2016/17								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	13,592	13	-	-	-	-	-	-	13,605
Auditor General	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total By Customer Type	13,592	13	-	-	-	-	-	-	13,605

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Current Year 2016/17							
	Period of investment Months	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
						Begin	Change	End
CTICC								
Cash	-					151	22	129
Nedbank - Current - 1232 043850	-	Current Account	-			465	1	464
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.8	18	(0)	18
ABSA Bank - Current - 4072900553	-	Current Account	-	33		17,952	12,513	5,440
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	6		965	367	598
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-			68	(0)	68
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	13		2,277	(12)	2,290
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	281	6.75	34,822	(11,455)	46,277
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	309	7.837	48,927	10,191	38,736
Investec Bank - (462097) 1008645	-	Money Market	-	231	7.894	34,709	(231)	34,940
Nedgroup Money Market - (800167964) - 8319631	-	Money Market	-	353	8.067	52,657	(353)	53,010
First National Bank -RMB Investment- 00 506 190 167 40	One	RMB Investment	-	88	7.526	13,627	(88)	13,715
ABSA Bank - CTICC Money Market - 9316676360	-	Money Market	-	235	8.41	34,834	(235)	35,070
Nedbank - 03/7881544007/000103	-	Investment	-		0			
Nedgroup Corp Money Market - (800167964) 8292731	-	Money Market	-	114	8.022	17,029	(114)	17,143
						258,501	10,718	247,897
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-			5,025	4,470	556
ABSA Bank - CTICC East - Call Deposit 4083941322	-	Call Account	-	46	6.75	3,054	3,051	3
Nedgroup Corp Money Market - CTICC East - (800190652) 8330496	-	Money Market	-	14	8.002	1	1	
Stanlib Money Market - CTICC East - 000-402-184 (552166459)	-	Money Market	-					
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	Money Market	-	1	6.8	430	430	
						8,510	7,951	559
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE	-	CTICC East Guarantee	-	283	7.4	45,064	(283)	45,347

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	457	1,054	937	454	670	(217)	-32.3%	937
Sub Total - Board Members of Entities	457	1,054	937	454	670	(217)	-32.3%	937
% increase								104.8%
Senior Managers of Entities								
Basic Salaries	6,314	7,145	8,040	5,788	7,370	(1,582)	-21.5%	8,040
Sub Total - Senior Managers of Entities	6,314	7,145	8,040	5,788	7,370	(1,582)	-21.5%	8,040
% increase			27.3%					27.3%
Other Staff of Entities								
Basic Salaries	41,187	66,124	63,234	44,227	54,362	(10,135)	-18.6%	63,234
Sub Total - Other Staff of Entities	41,187	66,124	63,234	44,227	54,362	(10,135)	-18.6%	63,234
% increase			53.5%					53.5%
Total Municipal Entities remuneration	47,959	74,323	72,210	50,469	62,402	(11,933)	-19.1%	72,210
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	3,750	10,358	11,337	6,562	10,990	5,920	5,499	13,459	12,285	9,809	7,625	3,162	100,756	131,571	140,123
Other revenue	7,060	13,443	16,648	8,872	15,050	7,266	10,219	13,239	14,466	12,037	12,297	2,966	133,562	11,671	10,100
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	10,810	23,801	27,985	15,434	26,040	13,186	15,718	26,698	26,750	21,846	19,922	6,128	234,318	143,242	150,223
Expenditure By Type															
Employee related costs	4,610	4,427	4,776	4,544	4,691	5,250	2,211	5,018	4,466	4,588	5,436	21,258	71,274	81,382	87,045
Remuneration of Board Members	–	–	201	–	166	–	–	–	87	–	–	483	937	804	856
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2,362	2,364	2,364	2,375	2,509	2,394	2,307	2,322	2,489	2,327	2,198	5,079	31,090	702,868	37,367
Finance charges	–	3	–	0	(3)	3	–	–	–	–	–	947	950	3,651	3,395
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	5,856	9,979	12,389	9,646	12,601	6,816	8,513	11,534	12,166	11,422	9,922	10,520	121,364	167,947	168,780
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	12,828	16,773	19,729	16,564	19,963	14,463	13,031	18,874	19,209	18,336	17,557	38,287	225,615	956,653	297,443

Table continues on next page.

Annexure A: In-year report (May 2017)

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	439	29,441	47,351	49,713	40,477	2,238	60,201	4,875	19,940	37,810	23,343	96,121	411,948	47,982	45,443
Total capital expenditure	439	29,441	47,351	49,713	40,477	2,238	60,201	4,875	19,940	37,810	23,343	96,121	411,948	47,982	45,443
Cash flow															
Ratepayers and other	3,641	7,476	18,735	12,561	37,226	3,952	17,271	29,446	22,360	9,309	16,075	34,493	212,544	268,000	268,630
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	2,874	2,842	2,766	2,762	2,580	1,249	3,205	2,304	2,305	2,078	2,007	(3,353)	23,621	11,671	10,100
Suppliers, employees and other	(68,608)	(15,166)	(18,437)	(15,754)	(11,142)	(3,688)	(25,263)	(10,849)	(14,014)	(11,112)	(13,013)	(39,889)	(246,933)	(229,767)	(255,815)
Finance charges	(0)	(3)	0	(0)	(0)	–	–	–	–	–	–	(947)	(950)	(3,651)	(3,395)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(62,092)	(4,851)	3,064	(430)	28,664	1,512	(4,786)	20,901	10,652	275	5,069	(9,696)	(11,718)	46,252	19,520
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	(439)	(39,886)	(36,923)	(49,629)	(40,477)	(2,238)	(60,201)	(4,884)	(19,940)	(37,810)	(23,342)	(96,178)	(411,948)	(47,982)	(45,443)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(439)	(39,886)	(36,923)	(49,629)	(40,477)	(2,238)	(60,201)	(4,884)	(19,940)	(37,810)	(23,342)	(96,178)	(411,948)	(47,982)	(45,443)
Borrowing long term/refinancing/short term	60,000	90,500	–	37,500	–	5,000	–	–	–	–	–	48,212	241,212	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	(606)	(606)	(2,573)	(2,830)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	60,000	90,500	–	37,500	–	5,000	–	–	–	–	–	47,606	240,606	(2,573)	(2,830)
NET INCREASE/ (DECREASE) IN CASH HELD	(2,532)	45,764	(33,859)	(12,560)	(11,814)	4,275	(64,987)	16,017	(9,289)	(37,535)	(18,273)	(58,267)	(183,060)	(4,303)	(28,753)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	359,365	256,627	391,462	308,171	375,960	(67,789)	-18%	391,462
General vehicles	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-
Plant & equipment	-	-	-	-	-	-	-	-
Computers - hardware/equipment	7,690	2,808	1,175	3,426	1,077	2,349	218%	1,175
Furniture and other office equipment	1,696	1,465	1,465	2,997	1,342	1,655	123%	1,465
Abattoirs	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-
Civic Land and Buildings	-	-	-	-	-	-	-	-
Other Buildings	349,482	251,671	388,139	301,748	372,914	(71,166)	-19%	388,139
Other Land	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-
Other	496	683	683	-	626	(626)	-100%	683
Total Capital Expenditure on new assets	359,365	256,627	391,462	308,171	375,960	(67,789)	-18%	391,462

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	20,942	16,353	20,486	7,756	18,779	(11,023)	-58.7%	20,486
General vehicles	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-
Plant & equipment	-	-	-	-	-	-	-	-
Computers - hardware/equipment	1,724	11,727	13,360	2,267	12,247	(9,979)	-81.5%	13,360
Furniture and other office equipment	913	1,269	2,269	178	2,080	(1,901)	-91.4%	2,269
Abattoirs	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-
Civic Land and Buildings	-	-	-	-	-	-	-	-
Other Buildings	17,781	3,000	4,500	5,310	4,125	1,185	28.7%	4,500
Other Land	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-
Other	524	358	358	-	328	(328)	-100.0%	358
Total Capital Expenditure on renewal of existing assets	20,942	16,353	20,486	7,756	18,779	(11,023)	-58.7%	20,486

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	8,235	9,137	9,153	7,511	8,390	(880)	-10.5%	9,153
General vehicles	–	–	–	–	–	–	–	–
Specialised vehicles	–	–	–	–	–	–	–	–
Plant & equipment	–	–	–	–	–	–	–	–
Computers - hardware/equipment	–	–	–	–	–	–	–	–
Furniture and other office equipment	–	–	–	–	–	–	–	–
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	–	–	–	–	–	–	–	–
Other Buildings	8,235	9,137	9,153	7,511	8,390	(880)	-10.5%	9,153
Other Land	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	8,235	9,137	9,153	7,511	8,390	(880)	-10.5%	9,153

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for **May 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Achmat Ebrahim

Municipal Manager of City of Cape Town (CPT)

Signature [Handwritten Signature]

Date 14-06-2017



7 June 2017

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **May 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature [Signature] Date 7.6.2017

Print name FAIRCLA PARKER

Title: **Chief Financial Officer**

Signature [Signature] Date 7/6/2017

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Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no: 1999/007837/30



we are a green conscious convention centre

